

Ref No: SEC/SGX/2018-19
October 27, 2018

Market Control Securities
Operations Group
Singapore Exchange Securities Trading Limited
4, Shenton way
19 – 00 SGX Centre 1
Singapore 068804.

Dear Sir,

Sub.: Press Release – Un-Audited Financial Results of the Company for the Second Quarter and Half-Year ended on 30th September, 2018

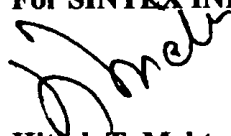
Ref: US\$ 110 million, step down convertible bonds due in 2022 (“Bonds”) listed on the Singapore Exchange Securities Trading Limited.

Dear Sir,

We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release today.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Yours faithfully,
For SINTEX INDUSTRIES LIMITED


Hitesh T. Mehta
Company Secretary



Enclosed: As stated above



SINTEX INDUSTRIES LTD.
EARNINGS PRESENTATION – H1FY19



Overview

Yarn :

Forayed into manufacturing of value added 100% Compact Cotton and high end blended yarn at Pipavav, Gujarat.

Fabrics :

Structured dyed yarn shirting's, High end jacquard fabrics and other specialty fabrics

FY18 Financial Snapshot

TOTAL INCOME Rs 30215 mn

EBITDA Rs 4364 mn

PAT Rs 1418 mn

Value Added Products & Markets

- Supplying to Global and Domestic markets; Yarn Exports at 60-65 % of sales.
- Exporting to over 20 countries globally.
- On full utilisation will be Top 2 producer of Linen from India.
- Ultra premium exotic blends of yarn introduced to give full breadth of yarn to service global customers – Linen cotton and Silk yarn, Lycra, Organic cotton, Tensile, Grindle yarn among others.
- Largest manufacturer of Compact Spinning capacity at a Single location
- Domestic brands like Arrow, Van Heusen, Marks & Spencer.
- Global fashion labels like Armani, Hugo Boss, Diesel, Burberry, and Tommy Hilfiger for the fabrics division.



Consolidated H1FY19 Financial performance

₹ mn

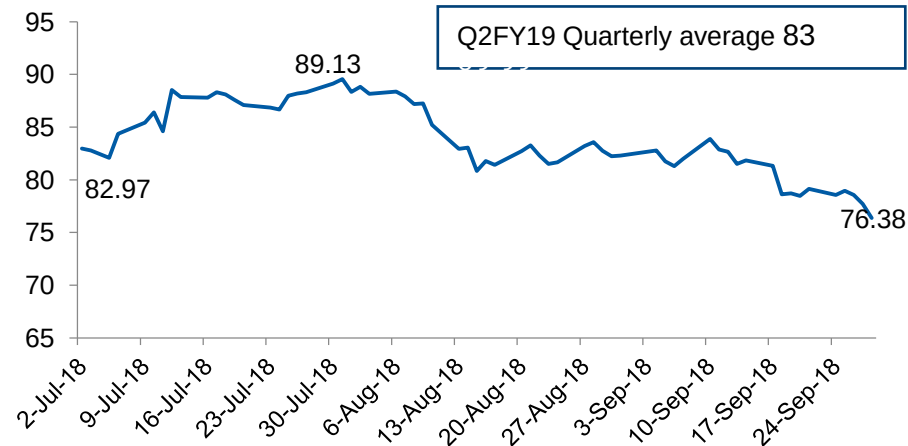
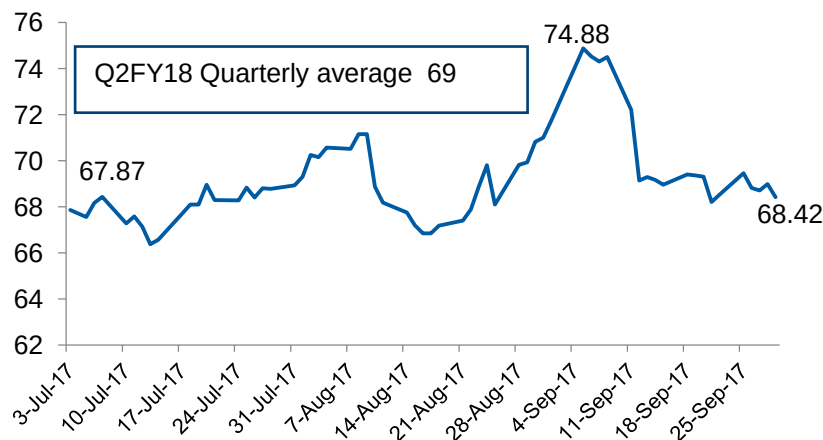
Particulars	H1FY19	H1FY18	% chg	FY18
Total Income	19220	14790	29	30215
EBITDA	3450	2010	72.1	4364
EBITDA (%)	18.8	14.2	32	14.4%
Finance cost	1010	510	99	1140
Depn	1120	680	64	1,421
PBT	1330	820	62	1,803
Profit After Tax	870	730	19	1,418
Equity Share capital.	594	594	0	594

**6,00,000
spindles
utilisation**

H1FY19 Business Highlights & Environment

- ❖ Exports to over 20 countries
- ❖ Contribution of value added product mix improves
- ❖ Major Asian currencies tumble
- ❖ Spike in cotton prices
- ❖ Export incentive reduced
- ❖ Domestic liquidity and collections facing tight situation

Global Cotton Prices Moving Up



H1FY19 performance, Amit Patel, Group Managing Director, said.

“At SIL, our scale, valued added product mix and robust utilisation helped us to maintain profitability in a volatile environment. I believe things should stabilise in coming quarters and business will be back to normal, we continue on our leadership positioning domestically. Our expansion of over 1 lac high end spindles is on course, we should be commissioning the capacity in next couple of quarters.”

“Overall, we have seen a turbulent quarter with US\$ fluctuating, domestic liquidity scenario remaining tight, cotton prices spiking. In the midst of all the volatility, I am excited to see our EBITDA margin is at 18.8% for H1FY19 up from 14.2% Y-o-Y basis. Challenges continue though, I believe our scale and our management team is well aligned to move ahead with renewed vigour to set new benchmarks as a leader in the industry.”

H1FY19

Interest
coverage
1.37 times

Net debt to
Equity
1:1.27

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