



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**COMPLETION OF DIVESTMENT OF STAKES IN COMPANIES
HOLDING 10 RETAIL MALLS IN CHINA**

Further to its announcement dated 5 January 2018 regarding the proposed divestment of stakes in companies holding 20 retail malls in China, CapitaLand Limited ("**CapitaLand**") wishes to announce the completion (the "**Completion**") of the divestment by its subsidiaries and associates of their respective equity interests in the companies set out in Appendix 1 of this announcement (collectively, the "**Sale Companies**"). The Sale Companies hold 10 of the 20 retail malls in China.

Following the Completion, the Sale Companies have ceased to be subsidiaries or associated companies of CapitaLand, as the case may be.

The completion of the divestment by CapitaLand's subsidiaries and associates of their respective equity interests in the companies holding the remaining 10 retail malls in China, is expected to take place by the end of 2018.

By Order of the Board

Michelle Koh
Company Secretary
4 September 2018

Appendix 1 – List of the Sale Companies

S/N	Sale Company	Relevant Property	City	CapitaLand's Effective Interest (%)
1	CapitaMalls Dongguan Commercial Property Co., Ltd.	CapitaMall Dongguan	Dongguan	45.0
2	CapitaMalls Foshan City Nanhai Commercial Property Co., Ltd.	CapitaMall Guicheng	Foshan	73.1
3	(1) Farsighted International Limited (2) Zhengzhou Yaokai Infrastructure Management Limited	CapitaMall Jinshui	Zhengzhou	30.0
4	CapitaMalls Maoming City Commercial Property Co., Ltd.	CapitaMall Maoming	Maoming	73.1
5	(1) CapitaRetail China Investments N3 (HK) Limited (2) CapitaRetail Chengdu Fuqin Real Estate Co. Ltd.	CapitaMall Shawan	Chengdu	30.0
6	CapitaMalls Yiyang Commercial Property Co., Ltd.	CapitaMall Taohualun	Yiyang	45.0
7	CapitaMalls Yangzhou Real Estate Co., Ltd.	CapitaMall Yangzhou	Yangzhou	45.0
8	CapitaMalls Zhanjiang City Commercial Property Co., Ltd.	CapitaMall Zhanjiang	Zhanjiang	45.0
9	CapitaMalls Zhaoqing City Commercial Property Co., Ltd.	CapitaMall Zhaoqing	Zhaoqing	45.0
10	CapitaMalls Zibo Commercial Property Co., Ltd.	CapitaMall Zibo	Zibo	45.0