

SARINE TECHNOLOGIES LTD

(Israel Registration No. 51 1332207)

Disclosure In Compliance With Rule 704(29) - Grant of Employee Share Options

Sarine Technologies Ltd. (the "Company") hereby discloses in accordance with Rule 704(29) the details of the grant of employee share options as follows:

| | | |
|----|---|----------------------------------|
| 1. | Date of grant | 23 April 2018 |
| 2. | Exercise price of options granted | S\$1.096 |
| 3. | Number of options granted | 1,200,000 |
| 4. | Market price of its securities on the date of grant | S\$.1.09 |
| 5. | Number of options granted to directors and controlling shareholders (and their associates), if any | 0 |
| 6. | Validity period of the options | 24 April 2018 – 23 April 2024 |

By Order of the Board

Sarine Technologies Ltd.

Submitted by Amir Jacob Zolty, Company Secretary, on 24.4.2018 to the SGX