



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

420 North Bridge Road #04-06 North Bridge Centre Singapore 188727

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020

The board of directors (the “**Board**”) of China Haida Ltd. (the “**Company**”) is pleased to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 29 June 2020, all resolutions set out in the Notice of AGM dated 14 June 2020 were duly approved and passed by shareholders of the Company, on a poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2019	44,950,560	44,950,560	100.00	0	0.00
Resolution 2: Re-election of Mr Xu Youcai as a Director	44,950,560	44,685,560	99.41 ⁽¹⁾	265,000	0.59 ⁽¹⁾
Resolution 3: Approval of Directors’ fees amounting to S\$95,000 for the financial year ended 31 December 2019	44,950,560	44,950,560	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: Approval of Directors' fees amounting to S\$95,000 for the financial year ending 31 December 2020 to be paid quarterly in arrears	44,950,560	44,950,560	100.00	0	0.00
Resolution 5: Re-appointment of Messrs Crowe Horwath First Trust as the Auditors of the Company	44,950,560	44,950,560	100.00	0	0.00
Resolution 6: Authority to issue shares	44,950,560	44,895,560	99.88 ⁽¹⁾	55,000	0.12 ⁽¹⁾
Resolution 7: The Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions	44,950,560	44,895,560	99.88 ⁽¹⁾	55,000	0.12 ⁽¹⁾

Note:

⁽¹⁾ The percentages are due to rounding.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on the abovementioned resolutions put to the AGM.

(c) Name and firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

Note of Appreciation to the Retiring Director

The Board would like to record its appreciation to Mr Soh Beng Keng (“**Mr Soh**”), who retired as a Director of the Company pursuant to Article 107 of the Constitution of the Company at the conclusion of the AGM of the Company held today, for his invaluable contribution, insightful advice and guidance to the Company.

The detailed announcement containing the information of Mr Soh’s cessation, as required under Rule 704(7) of the Listing Manual of the SGX-ST, will be released separately today.

Composition of the Board and the Board Committees

The Board wishes to inform that Mr Soh has ceased to be the Lead Independent Director of the Company, the Chairman of the Audit Committee (“**AC**”), and a member of the Nominating Committee and Remuneration Committee (“**Cessation of Director**”), at the conclusion of the AGM held today.

Following the Cessation of Director, the composition of the AC is not in compliant with the Companies Act, Chapter 50 (the “**Act**”) and the composition of the Board Committees is not in compliant with the Code of Corporate Governance 2018 (the “**Code**”).

The Company will endeavour to take corrective measures including the appointment of new Independent Director to comply with the Act and the Code.

By Order of the Board

Tang Chun Meng
Independent Director
29 June 2020