

CPH LTD.
(Co. Reg. No. 199804583E)
(Incorporated in the Republic of Singapore)

SUPPLEMENTAL DEED TO THE CONDITIONAL SALE AND PURCHASE AGREEMENT IN RESPECT OF THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF SHANAYA ENVIRONMENTAL SERVICES PTE. LTD.

Unless otherwise expressly defined herein, all capitalised terms and references have the same meaning as ascribed to them in the announcement made by the Company on 29 September 2020.

The Board wishes to announce that the Parties had, on 23 June 2021, entered into a supplemental deed to the SPA dated 29 September 2020 (the “**Supplemental Deed**”), to amend the terms of the SPA on the terms and subject to the conditions set out in the Supplemental Deed.

A summary of the amendments to the SPA made pursuant to the Supplemental Deed is set out below:

- (a) The condition precedent in sub-clause 4.1.7(a) of the SPA was clarified and amended as follows:

“the receipt of the SGX-ST’s confirmation that it has no objections to the Purchaser proceeding with the lodgement and despatch of a circular to be provided to its shareholders, for the purpose of seeking their approval in relation to, inter alia, the transactions contemplated under this Agreement at an extraordinary general meeting of the Purchaser;”

- (b) The Long Stop Date in Clause 4.4 of the SPA was extended from 28 June 2021 to 29 September 2021.

Except to the extent expressly varied, restated, or amended by the provisions of the Supplemental Deed, the terms and conditions of the SPA were confirmed and shall remain in full force and effect. The SPA and the Supplemental Deed shall be read and construed as one document and the Supplemental Deed shall be considered as part of the SPA.

The Circular, together with a notice of EGM, will be despatched by the Company to Shareholders in due course.

A copy of the SPA and the Supplemental Deed will be made available for inspection during normal business hours at the registered office of the Company at 8 First Lok Yang Road, Singapore 629731 for a period of three (3) months from the date of this announcement.

The Company will make subsequent announcements to update Shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ong Kian Soon
Director

23 June 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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