



October 10, 2024

FOR IMMEDIATE RELEASE

Company name: OSG Corporation  
 Representative: Nobuaki Osawa, President  
 (Stock code: 6136 Tokyo and Nagoya Stock Exchange)  
 Contact: Yosuke Sakashita, Accounting Manager  
 (TEL 81-533-82-1113)

### Notice Concerning Revision of the Financial Forecasts

Based on recent business trends, we hereby announce that we have revised our financial results forecast for the fiscal year ending November 30, 2024, which was announced on January 11, 2024, as follows.

#### 1. Revision of the Financial Forecast

Revisions to consolidated financial results forecasts for the current fiscal year  
 (December 1, 2023 through November 30, 2024)

|                              | Net sales       | Operating income | Ordinary income | Net income attributable to owners of parent | Net income per share |
|------------------------------|-----------------|------------------|-----------------|---------------------------------------------|----------------------|
|                              | Millions of yen | Millions of yen  | Millions of yen | Millions of yen                             | Yen                  |
| Previous Forecast(A)         | 153,000         | 23,000           | 23,000          | 15,500                                      | 171.25               |
| Revised Forecast(B)          | 153,000         | 19,000           | 19,500          | 13,000                                      | 144.11               |
| Change(B-A)                  | 0               | -4,000           | -3,500          | -2,500                                      |                      |
| Change(%)                    | 0.0             | -17.4            | -15.2           | -16.1                                       |                      |
| (Reference)<br>FY2023 Actual | 147,703         | 19,800           | 21,350          | 14,307                                      | 149.29               |

Revisions to non-consolidated financial results forecasts for the current fiscal year  
 (December 1, 2023 through November 30, 2024)

|                              | Net sales       | Operating income | Ordinary income | Net income      | Net income per share |
|------------------------------|-----------------|------------------|-----------------|-----------------|----------------------|
|                              | Millions of yen | Millions of yen  | Millions of yen | Millions of yen | Yen                  |
| Previous Forecast(A)         | 58,000          | 5,800            | 9,900           | 8,200           | 89.94                |
| Revised Forecast(B)          | 55,000          | 5,000            | 10,200          | 8,300           | 91.97                |
| Change(B-A)                  | -3,000          | -800             | 300             | 100             |                      |
| Change(%)                    | -5.2            | -13.8            | 3.0             | 1.2             |                      |
| (Reference)<br>FY2023 Actual | 55,362          | 5,379            | 10,026          | 7,504           | 78.28                |

#### 2. The Reasons for the Revision

(Consolidated)

The forecast for net sales remains unchanged from the previously announced forecast, as sales are generally in line with the forecast, partly due to the effect of foreign currency translation resulting from the larger than expected depreciation of the Japanese Yen against major currencies such as the US Dollar and Euro.

Profits are expected to fall short of the previous forecast due to an increase in various expenses such as raw materials and personnel costs caused by inflation, and therefore, we have decided to revise our profit forecast downward as described above.

(Non-consolidated)

As the effect of the suspension of production and shipments caused by the certification fraud problem of automobile manufacturers is being prolonged, we have been adjusting our production. Due to this situation both sales and operating income are expected to fall below the previous forecast, and therefore we have decided to revise our forecasts downward as described above.

In contrast, ordinary income and net income are expected to exceed the previous forecast due to the increase of dividend income from subsidiaries, and therefore we have decided to revise our forecasts upward as described above.

The year-end dividend forecast for the fiscal year ending November 30, 2024 remains unchanged from the previously announced forecast of 32 yen per share.

(Note) The above forecasts are based on information available as of the date of the announcement, and actual results may differ due to various factors in the future.