ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

VOLUNTARY CONDITIONAL GENERAL OFFER

– APPLICATION TO SGX REGCO FOR DELISTING

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") refers to:

(a) the announcement dated 17 June 2022 (the "**Offer Announcement**") made by SRS Auto Holdings Pte. Ltd. (the "**Offeror**") in relation to the voluntary conditional cash offer for all the issued ordinary shares in the capital of the Company (the "**Offer**");

(b) the announcement dated 17 June 2022 made by the Company in response to the Offer Announcement;

(c) the announcement dated 8 July 2022 made by the Offeror, in relation to the despatch of the formal offer document dated 8 July 2022 (the "**Offer Document**") containing, *inter alia*, the terms and conditions the Offer, together with the accompanying relevant acceptance forms for the Offer;

(d) the announcement dated 12 July 2022 made by the Company on the appointment of Xandar Capital Pte. Ltd. as the independent financial adviser (the "**IFA**");

(e) the offeree circular dated 22 July 2022 (the "**Offeree Circular**") issued by the Company in connection with the Offer;

(f) the announcement dated 3 August 2022 made by the Offeror, in relation to the revision of the Offer Price and the extension of closing date of the Offer (the "**Offer Revision Announcement**");

(g) the announcement dated 4 August 2022 made by the Company in response to the Offer Revision Announcement;

(h) the announcement dated 5 August 2022 made by the Offeror, in relation to the written notification in respect of the revision of the Offer Price and the extension of the Closing Date being despatched to the Shareholders on 5 August 2022 ("**Revision Notification**");

(i) the supplemental letter to the Offeree Circular dated 11 August 2022 (the "**Supplemental Letter**") issued by the Company in connection with the revised Offer;

(j) the announcement dated 19 August 2022 made by the Offeror in relation to the extension of the closing date of the Offer (the "**Closing Date Extension Announcement**");

(k) the announcement dated 19 August 2022 made by the Company in response to the Closing Date Extension Announcement;

(l) the announcement dated 6 September 2022 made by the Offeror, in relation to, *inter alia*, the Offer being declared unconditional in all respects, the Closing Date and the Offeror's intentions in relation to the compulsory acquisition of the Shares (the "**Offer Unconditional Announcement**");

(m) the announcement dated 7 September 2022 made by the Company in relation to, inter alia, the loss of the free float (the "**Loss of Free Float Announcement**");

(n) the announcement dated 20 September 2022 made by the Offeror, in relation to, *inter alia*, the close of the Offer closed at 5.30 p.m. (Singapore time) on 20 September 2022 and the final level of acceptances (the "**Close of Offer Announcement**"); and

(o) the announcement dated 21 September 2022 made by the Offeror, in relation to, *inter alia*, the despatch of notices pursuant to Section 215(1) and Section 215(3) of the Companies Act 1967 of Singapore (the "**Despatch of Compulsory Acquisition Notices Announcement**"),

(collectively, the "**Previous Announcements**").

Unless other defined, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Previous Announcements.

2. APPLICATION TO SGX REGCO FOR DELISTING

Further to the Offer Unconditional Announcement and the Close of Offer Announcement, the Company has on 27 September 2022 made an application to the SGX RegCo to seek approval for, *inter alia*, the Company to be delisted from the Catalist Board of the SGX-ST (the "**Delisting**") in accordance with Rule 1309 of the Catalist Rules upon completion of the Compulsory Acquisition Exercise (as defined below), subject to finalisation of logistical arrangements with SGX-ST's issuer services department.

Pursuant to Rule 1309(1)(b) of the Catalist Rules, Rules 1307 and 1308 of the Catalist Rules do not apply to a delisting pursuant to an offer under the Singapore Code on Take-overs and Mergers provided that the offeror is exercising its right of compulsory acquisition.

As stated in the Close of Offer Announcement, the Offeror announced that, as at 5.30 pm (Singapore time) on 20 September 2022, the total number of Shares owned, controlled or agreed to be acquired by the Offeror and its Concert Parties (including valid acceptances of the Offer) amount to an aggregate of 1,623,456,887 Shares, representing approximately 91.7% of the total issued share capital of the Company. As stated in the announcement, the Offeror "is entitled to, and will in due course, exercise its right of compulsory acquisition under Section 215(1) of the Companies Act to compulsorily acquire all the Shares of Shareholders who have not accepted the Offer" at the consideration for the Offer being the Offer Price of S$0.011 (in cash) for each Offer Share and on the same terms as those offered under the Offer (the "**Compulsory Acquisition Exercise**"). As stated in the Despatch of Compulsory Acquisition Notices Announcement, the Offeror had, on 21 September 2022, given notices in the form prescribed under the Companies Act pursuant to Section 215(1) and Section 215(3) of the Companies Act, together with a cover letter to the Dissenting Shareholders.

Accordingly, Rule 1309(1)(b) of the Catalist Rules is applicable, and upon completion of the Compulsory Acquisition, the Company would be a wholly-owned subsidiary of the Offeror.

The Company will make further announcements in relation to the status and results of the Delisting application in due course.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (excluding those relating to the Offer, the Offeror and parties acting in concert with it) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including, without limitation, the Offer Announcement, the Offer Document, the Offer Revision Announcement, the Revision Notification, the Closing Date Extension Announcement, Offer Unconditional Announcement, Close of Offer Announcement and Despatch of Compulsory Acquisition Notices Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

ON BEHALF OF THE BOARD

Ong Lizhen, Daisy
Chief Financial Officer
27 September 2022

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 6389 3000, Email: bernard.lui@morganlewis.com.