

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 28-May-2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

09-May-2019 11:30:30 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		04/30/2019	0.00000 %	22,096,894,269.97	0.00	219,860,693.12	0.00	21,877,033,576.85	219,860,693.12	0.00
1M-1	30711XDP6	05/24/2019	3.77663 %	187,529,526.67	649,210.50	10,465,195.14	0.00	177,064,331.53	11,114,405.64	0.00
1M-1H		04/30/2019	0.00000 %	9,870,188.60	0.00	550,811.66	0.00	9,319,376.94	550,811.66	0.00
1M-2	30711XDS0	05/24/2019	6.72663 %	550,679,000.00	3,395,529.39	0.00	0.00	550,679,000.00	3,395,529.39	0.00
1M-2H		04/30/2019	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	05/24/2019	6.72663 %	188,804,000.00	1,164,180.10	0.00	0.00	188,804,000.00	1,164,180.10	0.00
1M-2I	30711XDT8	05/24/2019	3.00000 %	0.00	519,211.00	0.00	0.00	0.00	519,211.00	0.00
1M-2R	30711XDU5	05/24/2019	5.22663 %	188,804,000.00	904,574.60	0.00	0.00	188,804,000.00	904,574.60	0.00
1M-2S	30711XDV3	05/24/2019	4.72663 %	188,804,000.00	818,039.43	0.00	0.00	188,804,000.00	818,039.43	0.00
1M-2T	30711XDW1	05/24/2019	4.22663 %	188,804,000.00	731,504.26	0.00	0.00	188,804,000.00	731,504.26	0.00
1M-2U	30711XDX9	05/24/2019	3.72663 %	188,804,000.00	644,969.10	0.00	0.00	188,804,000.00	644,969.10	0.00
1M-AH		04/30/2019	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	05/24/2019	6.72663 %	361,875,000.00	2,231,349.30	0.00	0.00	361,875,000.00	2,231,349.30	0.00
1M-BH		04/30/2019	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	05/24/2019	11.72663 %	79,914,798.91	857,688.45	0.00	5,224.18	79,909,574.73	857,688.45	90,425.27
1B-H		04/30/2019	0.00000 %	250,968,997.64	0.00	0.00	16,406.31	250,952,591.33	0.00	283,976.67
Totals				24,539,721,771.79	11,916,256.13	230,876,699.92	21,630.49	24,308,823,441.38	242,792,956.05	374,401.94

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	22,096,894,269.97	39,539,940.36	180,320,752.75	0.00	0.00	219,860,693.12	21,877,033,576.85	0.68798493	219,860,693.12
1M-1	393,343,000.00	187,529,526.67	1,883,419.63	8,581,775.51	0.00	0.00	10,465,195.14	177,064,331.53	0.45015249	10,465,195.14
1M-1H	20,702,711.00	9,870,188.60	99,129.49	451,682.17	0.00	0.00	550,811.66	9,319,376.94	0.45015249	550,811.66
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,914,798.91	0.00	0.00	0.00	5,224.18	5,224.18	79,909,574.73	0.99886968	0.00
1B-H	251,236,568.00	250,968,997.64	0.00	0.00	0.00	16,406.31	16,406.31	250,952,591.33	0.99886968	0.00
Totals	34,458,536,874.00	24,539,721,771.79	41,522,489.48	189,354,210.43	0.00	21,630.49	230,898,330.41	24,308,823,441.38	0.70545141	230,876,699.92

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	694.89906507	1.24344477	5.67069385	0.00000000	0.00000000	6.91413862	687.98492645	0.68798493	6.91413862
1M-1	393,343,000.00	476.75826612	4.78823731	21.81753714	0.00000000	0.00000000	26.60577445	450.15249167	0.45015249	26.60577445
1M-1H	20,702,711.00	476.75826610	4.78823715	21.81753733	0.00000000	0.00000000	26.60577448	450.15249162	0.45015249	26.60577448
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	998.93498638	0.00000000	0.00000000	0.00000000	0.06530225	0.06530225	998.86968413	0.99886968	0.00000000
1B-H	251,236,568.00	998.93498641	0.00000000	0.00000000	0.00000000	0.06530224	0.06530224	998.86968417	0.99886968	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	22,096,894,269.97	0.00	0.00	0.00	0.00	0.00	0.00	21,877,033,576.85
1M-1	04/25/19 - 05/27/19	33	3.77663 %	187,529,526.67	649,210.50	0.00	0.00	0.00	649,210.50	0.00	177,064,331.53
1M-1H	N/A	N/A	0.00000 %	9,870,188.60	0.00	0.00	0.00	0.00	0.00	0.00	9,319,376.94
1M-2	04/25/19 - 05/27/19	33	6.72663 %	550,679,000.00	3,395,529.39	0.00	0.00	0.00	3,395,529.39	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	04/25/19 - 05/27/19	33	6.72663 %	188,804,000.00	1,164,180.10	0.00	0.00	0.00	1,164,180.10	0.00	188,804,000.00
1M-2I	04/25/19 - 05/27/19	33	3.00000 %	188,804,000.00	519,211.00	0.00	0.00	0.00	519,211.00	0.00	188,804,000.00
1M-2R	04/25/19 - 05/27/19	33	5.22663 %	188,804,000.00	904,574.60	0.00	0.00	0.00	904,574.60	0.00	188,804,000.00
1M-2S	04/25/19 - 05/27/19	33	4.72663 %	188,804,000.00	818,039.43	0.00	0.00	0.00	818,039.43	0.00	188,804,000.00
1M-2T	04/25/19 - 05/27/19	33	4.22663 %	188,804,000.00	731,504.26	0.00	0.00	0.00	731,504.26	0.00	188,804,000.00
1M-2U	04/25/19 - 05/27/19	33	3.72663 %	188,804,000.00	644,969.10	0.00	0.00	0.00	644,969.10	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	04/25/19 - 05/27/19	33	6.72663 %	361,875,000.00	2,231,349.30	0.00	0.00	0.00	2,231,349.30	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	04/25/19 - 05/27/19	33	11.72663 %	79,914,798.91	859,037.01	0.00	1,348.55	0.00	857,688.45	17,458.80	79,909,574.73
1B-H	N/A	N/A	0.00000 %	250,968,997.64	0.00	0.00	0.00	0.00	0.00	0.00	250,952,591.33
Totals					11,917,604.69	0.00	1,348.55	0.00	11,916,256.13	17,458.80	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	694.89906507	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	687.98492645
1M-1	393,343,000.00	3.77663 %	476.75826612	1.65049461	0.00000000	0.00000000	0.00000000	1.65049461	0.00000000	450.15249167
1M-1H	20,702,711.00	0.00000 %	476.75826610	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	450.15249162
1M-2	550,679,000.00	6.72663 %	1000.00000000	6.16607750	0.00000000	0.00000000	0.00000000	6.16607750	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	6.72663 %	1000.00000000	6.16607752	0.00000000	0.00000000	0.00000000	6.16607752	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.75000000	0.00000000	0.00000000	0.00000000	2.75000000	0.00000000	1000.00000000
1M-2R	188,804,000.00	5.22663 %	1000.00000000	4.79107752	0.00000000	0.00000000	0.00000000	4.79107752	0.00000000	1000.00000000
1M-2S	188,804,000.00	4.72663 %	1000.00000000	4.33274417	0.00000000	0.00000000	0.00000000	4.33274417	0.00000000	1000.00000000
1M-2T	188,804,000.00	4.22663 %	1000.00000000	3.87441082	0.00000000	0.00000000	0.00000000	3.87441082	0.00000000	1000.00000000
1M-2U	188,804,000.00	3.72663 %	1000.00000000	3.41607752	0.00000000	0.00000000	0.00000000	3.41607752	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	6.72663 %	1000.00000000	6.16607751	0.00000000	0.00000000	0.00000000	6.16607751	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	11.72663 %	998.93498638	10.73796263	0.00000000	0.01685688	0.00000000	10.72110563	0.21823500	998.86968413
1B-H	251,236,568.00	0.00000 %	998.93498641	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.86968417

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	15,386,790.14
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>15,386,790.14</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	15,367,623.48
Total Withdrawals (Pool Distribution Amount)	<u>15,386,790.14</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	230,898,330.41
Total Principal Reduction Cumulative	10,149,713,432.69
Scheduled Principal Current	41,522,489.49
Scheduled Principal Cumulative	1,363,967,991.78
Unscheduled Principal Current	189,354,210.43
Unscheduled Principal Cumulative	8,785,375,564.76
Senior Reduction Amount	219,860,693.12
Subordinate Reduction Amount	11,016,006.80
Calculated Tranche Write-Down Amount	21,630.49
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	5,583.63
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	8,434.82
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	108315
Period Reference Pool Removal Loan Count	878
Period Ending Loan Count	107437
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	22,973,943,448.09
Period PIF Loan Count Current	877
PIF Loan Count Cumulative	36055
Period PIF Loan UPB Current	175,469,394.89
PIF Loan UPB Cumulative	8,346,447,847.86
Period Partial Prepayment Amount	14,177,408.35
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	47
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	12,394,824.03
Credit Event Amount Current	179,191.74
Credit Event Amount Cumulative	3,406,506.53
Total Active Modified Loan Count	488
Total Active Modified Loan UPB	104,228,206.42
LIBOR	2.476630%
Structural Reporting	
Senior Percentage	95.225361%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.774639%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.770000%	4.770000%
1M-1	0.00	0.00	2.750000%	3.920000%	3.960000%
1M-1H	0.00	0.00	2.750000%	3.920000%	3.960000%
1M-2	0.00	0.00	1.000000%	1.430000%	1.440000%
1M-2H	0.00	0.00	1.000000%	1.430000%	1.440000%
1B	5,224.18	0.00	0.000000%	0.000000%	0.000000%
1B-H	16,406.31	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	808	171,296,754.38	0.752069%	0.745613%
60 Days	149	31,381,111.75	0.138686%	0.136594%
90 Days	67	13,875,637.12	0.062362%	0.060397%
120 Days	30	5,988,491.54	0.027923%	0.026066%
150 Days	35	6,788,461.16	0.032577%	0.029549%
180+ Days	131	26,733,248.07	0.121932%	0.116363%
	1220	256,063,704.02	1.135549%	1.114583%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.001%
3 Month Average	0.001%
12 Month Average	0.001%

SDA

Current Month	0.015%
3 Month Average	0.023%
12 Month Average	0.020%

CDR

Current Month	0.009%
3 Month Average	0.014%
12 Month Average	0.012%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
63	12,573,902.63	5,583.63	0.044	12,573,902.63	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36691892	242,224.20	5.09	0.002	5.09	0.00
36711897	239,762.41	24.82	0.01	24.82	0.00
36710817	136,453.88	164.65	0.121	164.65	0.00
36710442	320,908.99	74.82	0.023	74.82	0.00
36709256	108,586.20	4.78	0.004	4.78	0.00
36708944	228,950.13	84.31	0.037	84.31	0.00
36707359	427,523.94	220.00	0.051	220.00	0.00
36703251	89,129.36	3.00	0.003	3.00	0.00
36702668	206,432.68	150.52	0.073	150.52	0.00
36702153	152,280.45	5.08	0.003	5.08	0.00
36700346	276,592.33	116.34	0.042	116.34	0.00
36700284	158,263.36	64.74	0.041	64.74	0.00
36699380	401,411.26	271.02	0.068	271.02	0.00
36692371	159,171.40	30.99	0.019	30.99	0.00
36665066	123,876.43	4.72	0.004	4.72	0.00
36681841	117,979.85	2.47	0.002	2.47	0.00
36665536	112,333.34	1.82	0.002	1.82	0.00
36668564	95,499.85	3.66	0.004	3.66	0.00
36674107	345,256.08	395.61	0.115	395.61	0.00
36676002	127,418.04	34.60	0.027	34.60	0.00
36676781	126,777.08	4.03	0.003	4.03	0.00
36692130	67,356.03	1.36	0.002	1.36	0.00
36680146	96,572.66	127.94	0.132	127.94	0.00
36692077	120,360.02	2.12	0.002	2.12	0.00
36682526	211,893.95	3.73	0.002	3.73	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36685351	297,417.75	43.16	0.015	43.16	0.00
36687365	240,778.59	121.67	0.051	121.67	0.00
36689874	90,934.53	66.31	0.073	66.31	0.00
36691848	224,344.73	46.74	0.021	46.74	0.00
36721412	133,880.00	110.45	0.082	110.45	0.00
36679542	107,097.81	78.09	0.073	78.09	0.00
36814594	284,627.91	207.54	0.073	207.54	0.00
36717979	81,491.39	1.64	0.002	1.64	0.00
36790673	252,796.79	151.30	0.06	151.30	0.00
36792116	165,658.09	49.09	0.03	49.09	0.00
36795798	264,765.73	124.69	0.047	124.69	0.00
36796542	141,707.76	118.09	0.083	118.09	0.00
36787268	213,802.44	89.08	0.042	89.08	0.00
36811240	308,245.99	96.33	0.031	96.33	0.00
36785698	329,405.65	167.71	0.051	167.71	0.00
36815519	296,032.25	10.86	0.004	10.86	0.00
36817814	151,561.34	135.21	0.089	135.21	0.00
36821947	378,546.37	109.29	0.029	109.29	0.00
36830637	307,355.46	384.19	0.125	384.19	0.00
36836114	412,221.78	214.70	0.052	214.70	0.00
36839527	98,214.64	65.04	0.066	65.04	0.00
36810373	177,490.11	18.49	0.01	18.49	0.00
36737868	110,692.00	46.12	0.042	46.12	0.00
36840873	89,264.68	60.09	0.067	60.09	0.00
36726858	82,072.45	1.38	0.002	1.38	0.00
36726864	83,829.29	1.47	0.002	1.47	0.00
36728856	346,504.11	101.59	0.029	101.59	0.00
36730403	174,562.60	103.98	0.06	103.98	0.00
36788323	138,900.99	33.86	0.024	33.86	0.00
36737079	217,262.22	4.00	0.002	4.00	0.00
36721278	53,034.83	2.23	0.004	2.23	0.00
36739938	371,245.74	232.03	0.063	232.03	0.00
36740111	163,626.07	2.99	0.002	2.99	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

Connecticut Avenue Securities
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Series 2016-C06

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36741693	147,320.77	92.08	0.063	92.08	0.00
36764527	403,779.23	130.00	0.032	130.00	0.00
36772030	84,332.94	61.49	0.073	61.49	0.00
36783584	363,327.86	494.57	0.136	494.57	0.00
36732376	92,755.82	3.86	0.004	3.86	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	179,191.74	21,630.49	12.071

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments This Period			

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36785036	179,191.74	21,630.49	12.071

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments this Period			

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
22	3,406,506.53	374,401.93	10.991

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36667180	131,872.38	29,128.41	22.088
36674957	56,463.00	21,159.01	37.474
36676518	121,622.42	8,415.99	6.920
36683590	142,048.58	98,415.94	69.283
36686628	359,057.87	9,557.36	2.662
36691699	87,407.72	45,412.66	51.955
36692226	100,392.45	7,748.55	7.718
36702576	292,392.45	2,951.66	1.009
36704535	114,235.24	11,002.51	9.631
36727353	262,563.27	(3.56)	(0.001)
36732374	98,996.41	3,888.54	3.928
36740388	85,899.80	(2.00)	(0.002)
36781275	109,677.13	(1,634.82)	(1.491)
36785036	179,191.74	21,630.49	12.071
36791272	182,035.96	2,438.75	1.340
36792329	306,423.88	46,654.86	15.226
36807631	100,280.40	(224.30)	(0.224)
36813128	173,224.84	(21,724.54)	(12.541)
36820622	74,386.79	33,070.44	44.457
36836058	294,847.79	23,001.38	7.801
36836834	77,124.24	2,125.37	2.756
36839926	56,362.17	31,389.24	55.692

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	21,630.49	21,630.49	0.000 %	0	0.00	0.00	0.000 %	1	21,630.49	21,630.49	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036785036	184,000.00	4.750 %	TX	80.00	360	21,630.49	04/30/2019	21,630.49	21,630.49

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

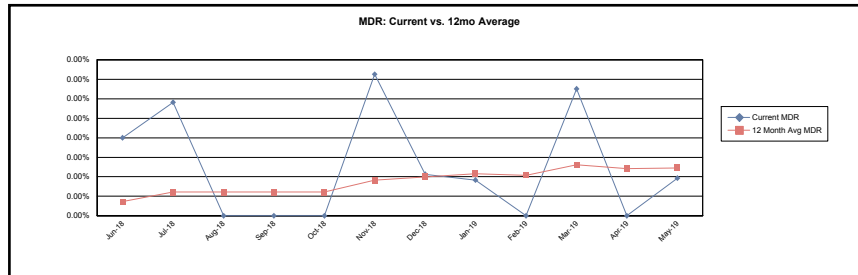
Contact: Customer Service - CTSLink
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Realized Loss Report - Collateral

Summary

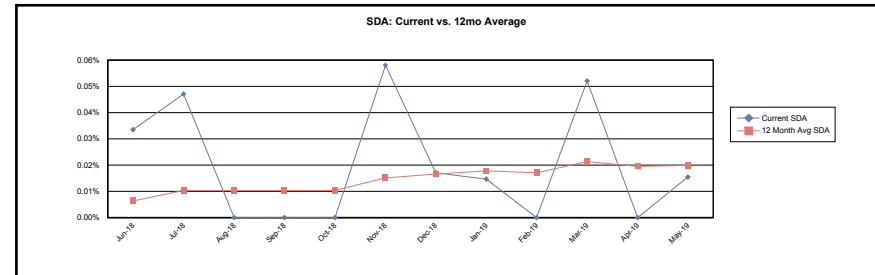
MDR

Current Month 0.001 %
3 Month Average 0.001 %
12 Month Average 0.001 %



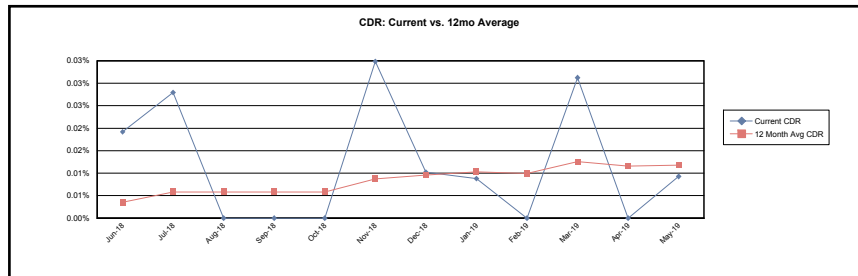
SDA

Current Month 0.015 %
3 Month Average 0.023 %
12 Month Average 0.020 %



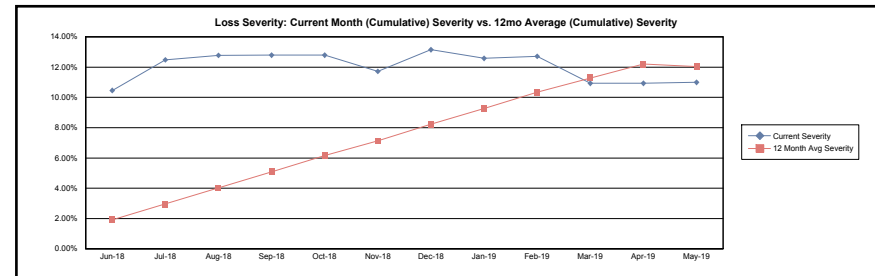
CDR

Current Month 0.009 %
3 Month Average 0.014 %
12 Month Average 0.012 %



Loss Severity

Current Month (Cumulative) 10.991 %
3 Month Average (Cumulative) 10.950 %
12 Month Average (Cumulative) 12.025 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

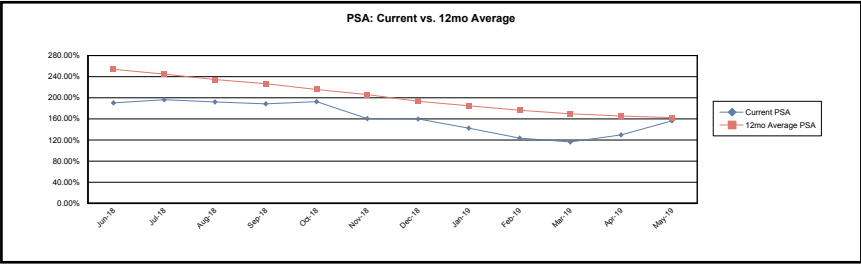
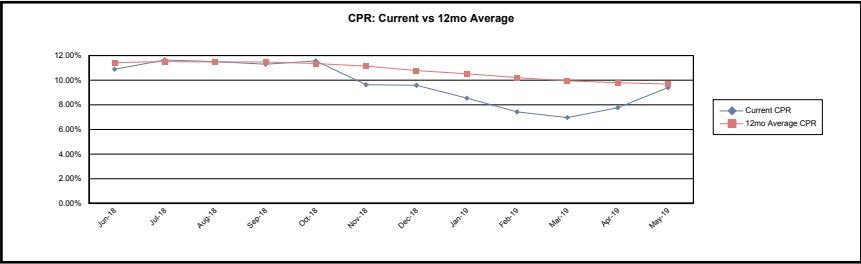
Current Month	0.818 %
3 Month Average	0.696 %
12 Month Average	0.846 %

CPR

Current Month	9.381 %
3 Month Average	8.035 %
12 Month Average	9.675 %

PSA

Current Month	156.358 %
3 Month Average	133.924 %
12 Month Average	162.149 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 28-May-2019

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**Connecticut Avenue Securities
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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.