

GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199508589E

CORRIGENDUM TO NEWS RELEASE DATED 9 MARCH 2018

The Board of Directors ("**Board**") of Golden Energy and Resources Limited ("**GEAR**" or the "**Company**") refers to the announcement released on 9 March 2018 in relation to the unaudited financial results for the twelve months ended 31 December 2017 ("**FY2017**") together the news release ("**News Release**").

The Board wishes to inform that the weighted average selling price per metric tonne of coal in FY2017 should read US\$42.49 instead of US\$42.91 as stated in page 2, last sentence of paragraph 3 of the News Release.

By Order of the Board

GOLDEN ENERGY AND RESOURCES LIMITED

Pauline Lee

Company Secretary

12 March 2018

RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) (the "Financial Adviser") was the financial adviser to the Company for the acquisition of 66.9998% of the issued and paid-up share capital of PT Golden Energy Mines Tbk. The Financial Adviser has not reviewed this announcement and assumes no responsibility for the contents of this announcement.