

USP GROUP LIMITED
(Company Registration No.: 200409104W)
(Incorporated in the Republic of Singapore)
(the "Company")

APPLICATION OF EXTENSION OF TIME TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL (THE "EXTENSION") IN RESPECT OF THE FOLLOWING:

1-MONTH EXTENSION FOR ANNOUNCEMENT OF FIRST HALF FINANCIAL RESULTS FOR THE FINANCIAL PERIOD 1 JULY 2019 TO 30 SEPTEMBER 2019

The Board of Directors of the Company (the "Board") wishes to announce that the Company had, on 11 November 2019, applied to the Singapore Exchange Securities Trading Limited ("SGX-ST") for an extension of time to comply with Rule 705(2) of the listing manual to release its financial results for the first half ended 30 September 2019 ("1H2020 Results Announcement") from the current deadline of 14 November 2019 to 14 December 2019.

The reason for seeking the extension is because the current board has just been newly constituted and need more time to review the 1H2020 Results Announcement for the period 1 July 2019 to 30 September 2019.

The Company will release announcement on the outcome of its Application in due course.

BY ORDER OF THE BOARD

For and on behalf of
USP Group Limited
12 November 2019