

**IMPERIUM CROWN LIMITED**  
(Company Registration No.: 199505053Z)  
(Incorporated in Singapore)

- 
- A) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF APRIL 2024; AND**  
B) **MONTHLY UPDATE ON THE SALE OF ITS ASSETS IN CHINA OR ITS PRC SUBSIDIARIES (“PROPOSED DISPOSALS”) AND DISCUSSIONS WITH POTENTIAL NEW BUSINESSES**
- 

**A) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF APRIL 2024**

The board of directors (the “**Board**”) of Imperium Crown Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the announcement released on the SGXNet on 11 March 2024 notifying shareholders of its cash company status pursuant to Rule 1017(1)(a) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).

Pursuant to Catalist Rule 1017(1)(b), the Board wishes to announce the following:

1) MONTHLY VALUATION OF ASSETS

The Company’s monthly valuation of its assets and liabilities as at 30 April 2024 is as follows:

	<b>S\$’000</b>
<b><u>Assets</u></b>	
Cash and cash equivalents	4
Less:	
<b><u>Liabilities</u></b>	
Payables and accruals	(2,975)
<b>Net Liabilities</b>	<u>(2,971)</u>

2) MONTHLY UTILISATION OF CASH

The Company’s utilisation of cash and cash equivalents for the period from 1 April 2024 to 30 April 2024 is as follows:

	<b>S\$’000</b>
Opening balance as at 1 April 2024	7
Less:	
- Bank charges and miscellaneous	*n.m.
- CPF contributions paid	(3)
Closing balance as at 30 April 2024	<u>4</u>

\*n.m – not meaningful. Less than S\$1,000

All figures provided in this announcement have not been reviewed or audited by the Company’s auditors.

## **B) MONTHLY UPDATE ON THE PROPOSED DISPOSALS AND DISCUSSIONS WITH POTENTIAL NEW BUSINESSES**

The Board refers to its announcement dated 3 May 2024 in relation to the receipt of the no-objection letter from the SGX-ST (the “**Letter**”) on the Company’s application of waiver of Catalist Rule 1017(1)(a) for requirement to place 90% of the Company’s cash in an escrow account.

Pursuant to the conditions imposed by the SGX-ST in the Letter, the Company wishes to update that there have been constructive discussions with a potential new business as well as a potential new sponsor. The Company seeks to reach separate agreements with the potential new business and the potential new sponsor with a view to formalise these agreements in June 2024. The Company is also in preliminary discussions via an intermediary with potential buyers on the Proposed Disposals and will be stepping up its efforts to reach an agreement in June 2024. The Company will continue to provide further updates once there are material developments.

By Order of the Board

Tan Keng Keat  
Executive director

4 June 2024

---