

A decorative horizontal bar with a blue segment on the left and a yellow segment on the right.

## News Release

31 January 2020

### **SGX welcomes Resources Global Development Limited to Catalyst**

Singapore Exchange (SGX) today welcomed Resources Global Development Limited to its Catalyst under the stock code "QSD".

The company is principally engaged in the coal trading and shipping services business within the Indonesian territories.

Francis Lee, CEO of Resources Global Development Limited, said, "Over the years, with the depth and diversity of our technical and operational expertise, we have established a reputation as a reliable coal trader and coal shipping company in Indonesia. We will tap our listing status to further augment our operations and footprint as we chart new growth."

Mohamed Nasser Ismail, Head of Equity Capital Markets, SGX, said, "Indonesia is a dominant player in the production of commodities in Southeast Asia, amid rising population and consumption in the region. We welcome the listing of Resources Global Development Limited on SGX Catalyst as the company plans to expand its range of sectors and geographical coverage."

With a market capitalisation of about S\$18 million, the listing of Resources Global Development Limited brings the total number of commodities companies listed on SGX to 32 with a combined market capitalisation of around S\$42.5 billion. There are now 217 companies listed on [Catalist](#), with a combined market capitalisation of about S\$9 billion.

Resources Global Development Limited opened at S\$0.210 today.

- End -

## **About Resources Global Development Limited**

With a history that traces back to around 2005 in South Kalimantan, Indonesia, Resources Global Development Limited, and together with its subsidiaries, is an established coal trader and coal shipping company in Indonesia. The Group procures thermal coal from coal mines located in South Kalimantan for domestic sales. It also owns a relatively young and well-maintained fleet of nine Indonesian-flagged vessels, and provides chartering services of tugboats, barges and bulk carrier to transport coal within the Indonesian territories.

The Group is positioned to tap opportunities in Indonesia – one of the leading producers of coal globally. With increases in Indonesia's electrification and new coal-fired power plants across the Indonesian archipelago, demand for coal and inter-island transportation of coal is expected to remain robust, driving the Group's growth. For more information, please visit [www.rgd.sg](http://www.rgd.sg).

## **About Singapore Exchange**

Singapore Exchange (SGX) is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](http://www.sgx.com).

## **Media Contact**

Jo-Ann  
Marketing & Communications  
+65 6713 6257  
[jo.ann@sgx.com](mailto:jo.ann@sgx.com)

**Singapore Exchange Limited**  
Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804  
main: +65 6236 8888 fax: +65 6535 6994  
[sgx.com](http://sgx.com)