

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Distribution Date: 27-Jun-2022
 09-Jun-2022 11:06:59 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	05/31/2022	0.00000 %	3,815,545,207.86	0.00	69,700,045.32	0.00	3,745,845,162.53	69,700,045.32	0.00
1M-1	30711XAW4	06/24/2022	2.15571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	05/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAX2	06/24/2022	5.00571 %	99,093,146.00	454,695.59	3,229,305.06	0.00	95,863,840.94	3,684,000.65	0.00
1M-2H	NA	05/31/2022	0.00000 %	5,222,009.69	0.00	170,177.89	0.00	5,051,831.80	170,177.89	0.00
1B-H	NA	05/31/2022	0.00000 %	87,935,441.15	0.00	0.00	(190,446.39)	88,125,887.54	0.00	23,881,178.46
2A-H	NA	05/31/2022	0.00000 %	1,837,259,624.78	0.00	1,837,259,624.78	0.00	0.00	1,837,259,624.78	0.00
2M-1	30711XAY0	06/24/2022	2.20571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	05/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAZ7	06/24/2022	5.00571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	05/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	05/31/2022	0.00000 %	106,629,751.71	0.00	106,629,751.71	0.00	0.00	106,629,751.71	23,061,840.45
Totals				5,951,685,181.19	454,695.59	2,016,988,904.76	(190,446.39)	3,934,886,722.81	2,017,443,600.35	46,943,018.91

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	3,815,545,207.86	9,889,278.24	59,810,767.08	0.00	0.00	69,700,045.32	3,745,845,162.53	0.13898363	69,700,045.32
1M-1	266,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	14,017,666.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	625,100,000.00	99,093,146.00	473,338.57	2,755,966.49	0.00	0.00	3,229,305.06	95,863,840.94	0.15335761	3,229,305.06
1M-2H	32,941,514.00	5,222,009.69	24,943.99	145,233.90	0.00	0.00	170,177.89	5,051,831.80	0.15335761	170,177.89
1B-H	112,007,066.00	87,935,441.15	0.00	0.00	0.00	(190,446.39)	(190,446.39)	88,125,887.54	0.78678864	0.00
2A-H	16,284,533,874.00	1,837,259,624.78	0.00	1,837,259,624.78	0.00	0.00	1,837,259,624.78	0.00	0.00000000	1,837,259,624.78
2M-1	226,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	11,902,845.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	331,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	17,450,595.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	136,058,768.00	106,629,751.71	0.00	106,629,751.71	0.00	0.00	106,629,751.71	0.00	0.00000000	106,629,751.71
Totals	45,009,112,649.00	5,951,685,181.19	10,387,560.80	2,006,601,343.96	0.00	(190,446.39)	2,016,798,458.37	3,934,886,722.81	0.08742422	2,016,988,904.76

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	141.56974003	0.36692595	2.21918344	0.00000000	0.00000000	2.58610939	138.98363064	0.13898363	2.58610939
1M-1	266,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	158.52366981	0.75722056	4.40884097	0.00000000	0.00000000	5.16606153	153.35760829	0.15335761	5.16606153
1M-2H	32,941,514.00	158.52366986	0.75722051	4.40884108	0.00000000	0.00000000	5.16606158	153.35760828	0.15335761	5.16606158
1B-H	112,007,066.00	785.08833675	0.00000000	0.00000000	0.00000000	(1.70030693)	(1.70030693)	786.78864367	0.78678864	0.00000000
2A-H	16,284,533,874.00	112.82236501	0.00000000	112.82236501	0.00000000	0.00000000	112.82236501	0.00000000	0.00000000	112.82236501
2M-1	226,200,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	17,450,595.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	136,058,768.00	783.70363981	0.00000000	783.70363981	0.00000000	0.00000000	783.70363981	0.00000000	0.00000000	783.70363981

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,815,545,207.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,745,845,162.53
1M-1	N/A	N/A	2.15571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	05/25/22 - 06/26/22	33	5.00571 %	99,093,146.00	454,695.59	0.00	0.00	0.00	0.00	454,695.59	0.00	95,863,840.94
1M-2H	N/A	N/A	0.00000 %	5,222,009.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,051,831.80
1B-H	N/A	N/A	0.00000 %	87,935,441.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88,125,887.54
2A-H	N/A	N/A	0.00000 %	1,837,259,624.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1	N/A	N/A	2.20571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	N/A	N/A	5.00571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	106,629,751.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					454,695.59	0.00	0.00	0.00	0.00	454,695.59	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	26,951,700,321.00	0.00000 %	141.56974003	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	138.98363064
1M-1	266,000,000.00	2.15571 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	5.00571 %	158.52366981	0.72739656	0.00000000	0.00000000	0.00000000	0.00000000	0.72739656	0.00000000	153.35760829
1M-2H	32,941,514.00	0.00000 %	158.52366986	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	153.35760828
1B-H	112,007,066.00	0.00000 %	785.08833675	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	786.78864367
2A-H	16,284,533,874.00	0.00000 %	112.82236501	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1	226,200,000.00	2.20571 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	5.00571 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	17,450,595.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	136,058,768.00	0.00000 %	783.70363981	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,512,720.92
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	190,446.39
Total Deposits	3,703,167.31
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,684,000.65
Total Withdrawals (Pool Distribution Amount)	3,703,167.31
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	1.005710%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	72,909,081.88
Total Principal Reduction Cumulative	24,066,879,844.23
Scheduled Principal Current	10,387,560.80
Scheduled Principal Cumulative	2,051,364,032.67
Unscheduled Principal Current	62,711,967.47
Unscheduled Principal Cumulative	21,991,634,633.10
Senior Reduction Amount	69,700,045.32
Subordinate Reduction Amount	3,399,482.95
Calculated Recovery Principal Amount	2,231,433.82
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	190,446.39
Group 2	
Total Principal Reduction Current	1,943,889,377.17
Total Principal Reduction Cumulative	17,007,346,082.73
Scheduled Principal Current	0.00
Scheduled Principal Cumulative	1,134,474,620.34
Unscheduled Principal Current	1,943,889,377.17
Unscheduled Principal Cumulative	15,849,809,621.95
Senior Reduction Amount	1,837,259,624.78
Subordinate Reduction Amount	106,629,752.39
Calculated Recovery Principal Amount	0.00
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	134659
Period Beginning Loan Count	28975
Period Reference Pool Removal Loan Count	467
Period Ending Loan Count	28530

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	28,754,042,000.00
UPB at Issuance	28,001,766,567.83
UPB Actual Current	3,934,886,723.60
Period PIF Loan Count Current	451
PIF Loan Count Cumulative	104677
Period PIF Loan UPB Current	58,896,119.70
PIF Loan UPB Cumulative	21,002,510,105.60
Period Partial Prepayment Amount	1,809,202.96
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,876,200.27
D180 Credit Event Loan Count Current	16
D180 Credit Event Loan Count Cumulative	1339
D180 Credit Event Actual Balance Curr	2,040,987.43
D180 Credit Event Actual Balance Cum	236,935,594.59
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	103
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	15,521,976.41
Reversed Credit Event Loan Count Current	24
Reversed Credit Event Loan Count Cumulative	1087
Reversed Credit Event Amount Current	3,945,451.26
Reversed Credit Event Amount Cumulative	209,240,675.68
Credit Event Amount Current	2,040,987.43
Credit Event Amount Cumulative	238,811,794.86
Total Active Modified Loan Count	224
Total Active Modified Loan UPB	36,288,988.33
Group 2	
At Issuance Loan Count	81476
Period Beginning Loan Count	13830
Period Reference Pool Removal Loan Count	13830
Period Ending Loan Count	0
UPB at Origination	17,407,819,000.00
UPB at Issuance	17,007,346,082.73
UPB Actual Current	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	0
PIF Loan Count Cumulative	66527
Period PIF Loan UPB Current	0.00
PIF Loan UPB Cumulative	13,489,507,994.61
Period Partial Prepayment Amount	0.00
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	19
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	3,438,053.24
D180 Credit Event Loan Count Current	0
D180 Credit Event Loan Count Cumulative	1047
D180 Credit Event Actual Balance Curr	0.00
D180 Credit Event Actual Balance Cum	196,907,882.24
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	53
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	8,919,695.93
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	654
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	126,802,573.62
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	200,345,935.48
Total Active Modified Loan Count	0
Total Active Modified Loan UPB	0.00
Structural Reporting	
Group 1	
Senior Percentage	95.203084%
Subordinate Percentage	4.796916%
10% Severity Tier Percentage [0 - 1%]	0.006801%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.852845%
Prior Cum Net Credit Event Percentage	0.859647%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	94.514618%
Subordinate Percentage	5.485382%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	0.000000%
Cumulative Net Credit Event Percentage	1.177996%
Prior Cum Net Credit Event Percentage	1.177996%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	4.800000 %	4.800000 %
1M-1	0.00	0.00	2.750000 %	4.800000 %	4.800000 %
1M-1H	0.00	0.00	2.750000 %	4.800000 %	4.800000 %
1M-2	0.00	0.00	0.400000 %	2.190000 %	2.240000 %
1M-2H	0.00	0.00	0.400000 %	2.190000 %	2.240000 %
1B-H	0.00	190,446.39	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.250000 %	5.490000 %	0.000000 %
2M-1	0.00	0.00	2.850000 %	5.490000 %	0.000000 %
2M-1H	0.00	0.00	2.850000 %	5.490000 %	0.000000 %
2M-2	0.00	0.00	0.800000 %	5.490000 %	0.000000 %
2M-2H	0.00	0.00	0.800000 %	5.490000 %	0.000000 %
2B-H	0.00	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Distribution Date: 27-Jun-2022
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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	291	42,434,136.21	1.019979 %	1.078408 %
60 Days	62	7,984,512.55	0.217315 %	0.202916 %
90 Days	29	4,334,194.72	0.101647 %	0.110148 %
120 Days	23	3,599,377.29	0.080617 %	0.091473 %
150 Days	23	3,534,347.76	0.080617 %	0.089821 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	428	61,886,568.53	1.500175 %	1.572766 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	291	42,434,136.21	1.019979 %	1.078408 %
60 Days	62	7,984,512.55	0.217315 %	0.202916 %
90 Days	29	4,334,194.72	0.101647 %	0.110148 %
120 Days	23	3,599,377.29	0.080617 %	0.091473 %
150 Days	23	3,534,347.76	0.080617 %	0.089821 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	428	61,886,568.53	1.500175 %	1.572766 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	0	0.00	0.000000 %	0.000000 %
60 Days	0	0.00	0.000000 %	0.000000 %
90 Days	0	0.00	0.000000 %	0.000000 %
120 Days	0	0.00	0.000000 %	0.000000 %
150 Days	0	0.00	0.000000 %	0.000000 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	0	0.00	0.000000 %	0.000000 %

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02

Distribution Date: 27-Jun-2022
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	18	2,455,045.99	162,692.88	0.004 %	22	3,789,248.97	(353,139.27)	(0.009 %)	40	6,244,294.96	(190,446.39)	(0.005 %)
Total	18	2,455,045.99	162,692.88	0.004 %	22	3,789,248.97	(353,139.27)	(0.009 %)	40	6,244,294.96	(190,446.39)	(0.005 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027479801	268,000.00	4.625 %	VA	80.00	360	254,338.61	Active	(23,905.29)	23,905.29
Group 1	0027481034	102,000.00	4.500 %	AZ	80.00	360	84,647.41	Active	(8,685.62)	0.00
Group 1	0027483136	139,000.00	4.250 %	MS	80.00	360	121,420.48	Active	(11,836.65)	0.00
Group 1	0027483538	130,000.00	4.125 %	NY	65.00	360	106,107.74	Active	(10,063.84)	10,063.83
Group 1	0027488065	61,000.00	0.000 %	OK	72.00	360	51,014.75	05/31/2022	5,101.47	5,101.47
Group 1	0027489609	187,000.00	4.250 %	PA	80.00	360	173,749.18	Active	(15,632.93)	15,632.93
Group 1	0027494917	53,000.00	0.000 %	OK	75.00	360	48,366.85	05/31/2022	4,836.68	4,836.68
Group 1	0027500994	86,000.00	0.000 %	TX	80.00	360	79,184.35	05/31/2022	7,918.43	7,918.43
Group 1	0027506181	128,000.00	4.990 %	TX	63.00	360	127,307.57	Active	(11,220.69)	11,220.69
Group 1	0027506895	417,000.00	0.000 %	TX	78.00	360	349,330.70	05/31/2022	34,933.07	34,933.07
Group 1	0027513375	284,000.00	0.000 %	CT	80.00	360	244,917.32	11/30/2021	(24,491.73)	10,672.78
Group 1	0027514457	228,000.00	4.750 %	CO	80.00	360	213,520.48	Active	(19,305.15)	19,305.16
Group 1	0027519236	150,000.00	0.000 %	TX	75.00	360	131,073.08	05/31/2022	13,107.31	13,107.31
Group 1	0027520365	113,000.00	4.875 %	IL	80.00	360	95,500.88	Active	(9,950.73)	9,950.74
Group 1	0027520757	128,000.00	0.000 %	NJ	75.00	360	110,196.14	05/31/2022	11,019.61	11,019.61
Group 1	0027524421	136,000.00	4.670 %	NY	80.00	360	131,554.66	Active	(11,699.41)	11,699.41
Group 1	0027525932	112,000.00	4.750 %	LA	80.00	360	89,200.98	Active	(9,299.40)	9,299.40
Group 1	0027525942	155,000.00	4.625 %	CA	73.00	360	148,901.18	Active	(13,607.39)	13,607.40
Group 1	0027534241	64,000.00	0.000 %	AL	80.00	360	55,335.80	05/31/2022	5,533.58	5,533.58
Group 1	0027538862	230,000.00	4.250 %	MO	80.00	360	227,009.80	Active	(21,392.21)	(3,543.13)
Group 1	0027539138	166,000.00	4.750 %	AZ	80.00	360	155,612.04	Active	(14,129.28)	14,129.27

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 27-Jun-2022
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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027539418	75,000.00	0.000 %	OK	75.00	360	64,415.87	05/31/2022	6,441.59	6,441.59
Group 1	0027542634	192,000.00	0.000 %	MN	80.00	360	169,141.24	04/30/2021	(16,914.12)	16,914.13
Group 1	0027548520	300,000.00	4.250 %	NY	80.00	360	286,797.97	Active	(26,096.40)	26,096.39
Group 1	0027553193	114,000.00	4.625 %	PA	75.00	360	106,896.09	Active	(10,087.74)	8,322.47
Group 1	0027553714	199,000.00	0.000 %	CA	64.00	360	181,628.70	05/31/2022	18,162.87	18,162.87
Group 1	0027554572	84,000.00	0.000 %	PA	70.00	360	72,278.74	05/31/2022	7,227.87	7,227.87
Group 1	0027562152	144,000.00	0.000 %	IL	80.00	360	123,744.76	05/31/2022	12,374.48	12,374.48
Group 1	0027566376	185,000.00	0.000 %	TX	79.00	360	156,046.15	05/31/2022	15,604.61	15,604.61
Group 1	0027573770	140,000.00	4.375 %	OH	80.00	360	137,865.71	Active	(12,351.96)	12,351.96
Group 1	0027574542	300,000.00	4.625 %	CA	63.00	360	278,081.05	Active	(26,209.04)	26,209.04
Group 1	0027575256	155,000.00	0.000 %	NJ	78.00	360	134,983.61	05/31/2022	13,498.36	13,498.36
Group 1	0027584815	510,000.00	4.875 %	CA	65.00	360	480,705.64	Active	(45,108.31)	45,108.32
Group 1	0027584820	313,000.00	0.000 %	WA	66.00	360	265,000.36	05/31/2022	26,500.04	26,500.04
Group 1	0027586401	92,000.00	4.750 %	MS	72.00	360	87,273.38	Active	(8,038.85)	8,038.84
Group 1	0027588581	77,000.00	0.000 %	NJ	80.00	360	68,120.86	05/31/2022	6,812.09	6,812.09
Group 1	0027589839	80,000.00	3.125 %	NY	80.00	360	79,452.36	Active	(7,351.52)	0.00
Group 1	0027590158	125,000.00	4.750 %	MI	80.00	360	112,481.20	Active	(10,843.36)	0.00
Group 1	0027592180	175,000.00	0.000 %	MD	64.00	360	150,266.71	05/31/2022	15,026.67	15,026.67
Group 1	0027604505	286,000.00	5.500 %	TX	80.00	360	290,824.56	Active	(26,323.50)	26,323.50

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02

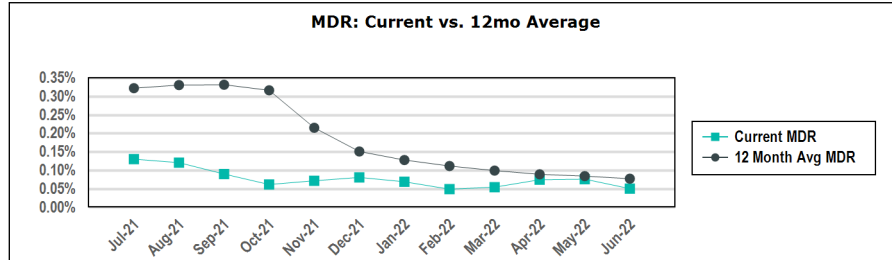
Distribution Date: 27-Jun-2022
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Realized Loss Report - Collateral

Summary

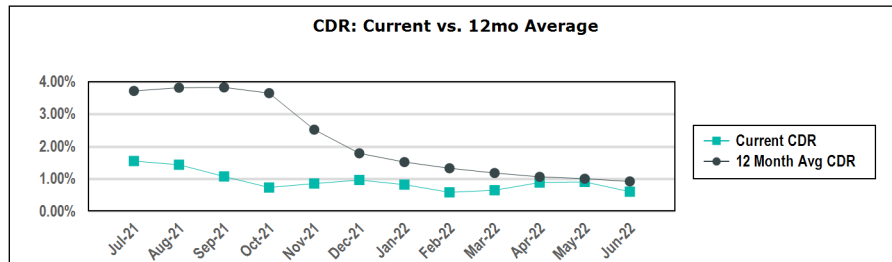
MDR

Current Month 0.051 %
3 Month Average 0.067 %
12 Month Average 0.078 %



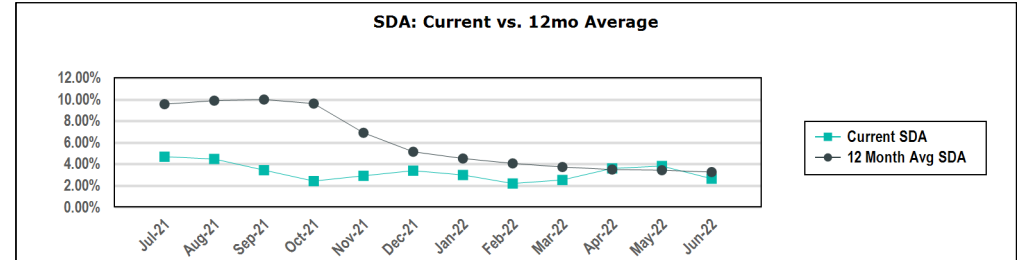
CDR

Current Month 0.609 %
3 Month Average 0.806 %
12 Month Average 0.929 %



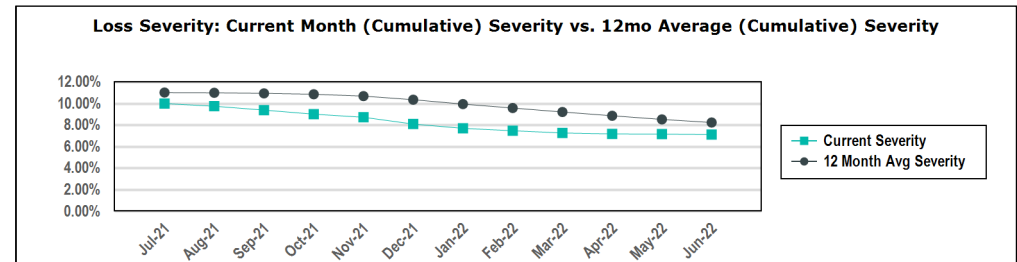
SDA

Current Month 2.668 %
3 Month Average 3.375 %
12 Month Average 3.281 %



Loss Severity

Current Month (Cumulative) 7.128 %
3 Month Average (Cumulative) 7.166 %
12 Month Average (Cumulative) 8.253 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02

Distribution Date: 27-Jun-2022
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Prepayment Rates

Summary

SMM

Current Month	1.564 %
3 Month Average	1.919 %
12 Month Average	2.674 %

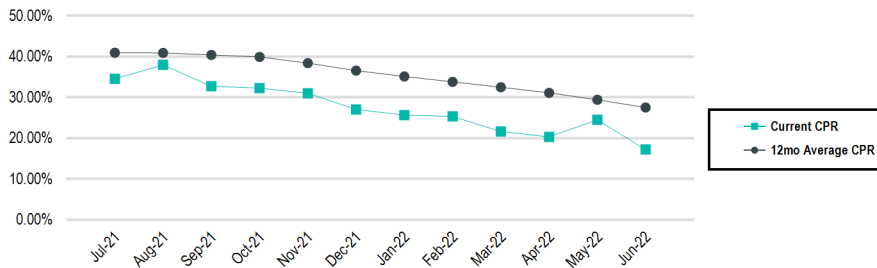
CPR

Current Month	17.235 %
3 Month Average	20.697 %
12 Month Average	27.539 %

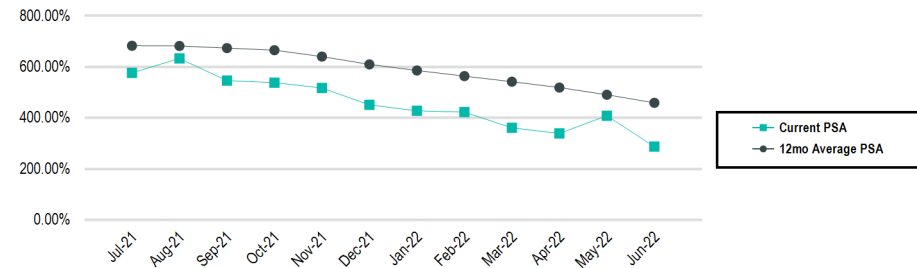
PSA

Current Month	287.256 %
3 Month Average	344.954 %
12 Month Average	458.980 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	1.564 %
3 Month Average	1.905 %
12 Month Average	2.585 %

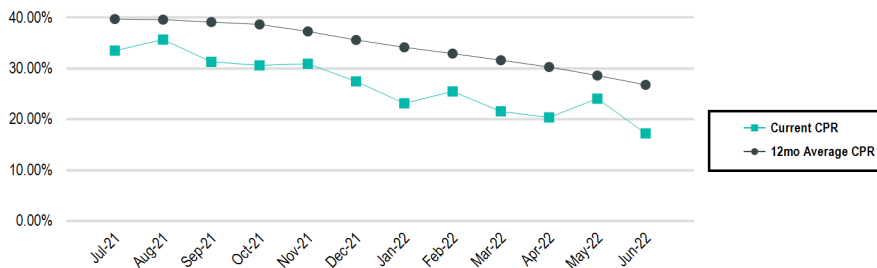
CPR

Current Month	17.235 %
3 Month Average	20.562 %
12 Month Average	26.785 %

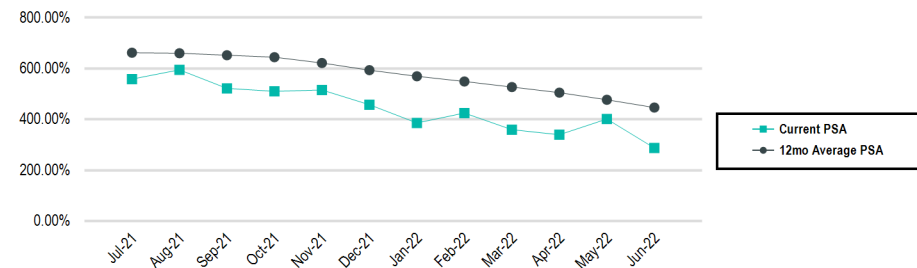
PSA

Current Month	287.256 %
3 Month Average	342.692 %
12 Month Average	446.415 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02

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Prepayment Rates

Group 2

SMM

Current Month 0.000 %
 3 Month Average 1.428 %
 12 Month Average 2.724 %

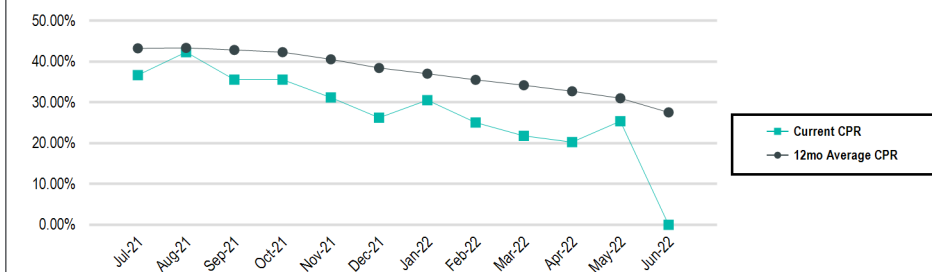
CPR

Current Month 0.000 %
 3 Month Average 15.229 %
 12 Month Average 27.568 %

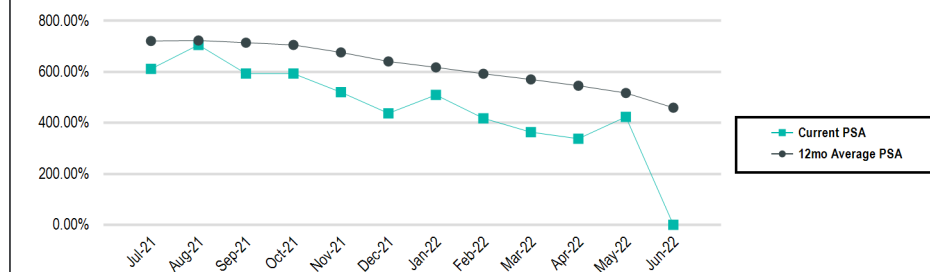
PSA

Current Month 0.000 %
 3 Month Average 253.818 %
 12 Month Average 459.468 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means May 27, 2015.

Cut-off Date

means the close of business on March 31, 2015.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in May 2025.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in June 2015.

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Supplemental Reporting

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.