

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)

(Incorporated in the Republic of Singapore)

INCREASE IN SHARE CAPITAL OF CASTCONSULT SDN BHD

The Board of Directors of Tai Sin Electric Limited (“**Tai Sin**”) wishes to announce that on 30th November 2015, Castconsult Sdn Bhd (“**Castconsult**”), a 100% own subsidiary of Cast Laboratories Pte. Ltd. (“**CastLab**”), which is in turn 79.1% owned by Tai Sin, increased its share capital by issuing 2,000,000 new ordinary shares to CastLab at RM1.00 per share. The consideration for the share issue of RM2,000,000 was satisfied in full by capitalising an equivalent sum due and owing to CastLab by Castconsult.

The issued share capital of Castconsult has accordingly increased to RM3,000,000 represented by 3,000,000 fully paid up ordinary shares.

The increase in the share capital of Castconsult would support its growth and achieve a better match of its capital structure relative to the size and funding required for its business.

The increase in share capital of Castconsult is not expected to have any material effect on the earnings per share and net tangible assets per share of the Tai Sin Group in the current financial year ending 30 June 2016.

None of the directors or substantial shareholders of Tai Sin has any interest, direct or indirect (other than through Tai Sin), in the transaction.

BY ORDER OF THE BOARD

Mr. Tan Shou Chieh
Secretary

Singapore, 30th November 2015