



LINCOTRADE & ASSOCIATES

Press Release – For Immediate Release

Lincotrade's New Tuas Headquarters with 204-bed Ancillary Workers Dormitory Obtains TOP

- *The New Tuas Headquarters is larger than its current premises, and additions and alteration works have been undertaken to cater for the Group's business activities and future plans.*
- *The Group's expanded dormitory at the New Tuas Headquarters will save recurring accommodation costs for its workers, while the un-utilised beds offer potential for a steady stream of recurring income.*

SINGAPORE, 24 February 2026 – Lincotrade & Associates Holdings Limited, (“Lincotrade” or the “Company” or “立鎧企業” and together with its subsidiaries, the “Group”), a specialist in interior fitting-out services, is pleased to announce that the Company has obtained the Temporary Occupation Permit (“TOP”) for its new headquarters located at 5 Tuas Avenue 12 Singapore 639025 (“New Tuas Headquarters”).

In January 2024, the Group announced the receipt of a Letter of Award by JTC Corporation (“JTC”) in relation to the successful property tender with a bid price of S\$9.6 million.

With a tenure of 20 years commencing from 26 March 2024, the New Tuas Headquarters is a 2-storey factory with a land area of approximately 6,498.50 square metres and a gross floor area of approximately 5,490.41 square metres.

Since taking over the property, the Group has been undertaking additions and alteration (“A&A”) works cater for the Group's business activities and future plans. With the A&A works, the gross floor area has been increased to 6,276.80 square metres. In addition, solar panels will be installed to reduce its energy costs and lower its environmental footprint.

In May 2025, the Group obtained the relevant approvals to build a 204-bed ancillary workers dormitory at the New Tuas Headquarters, which will save recurring accommodation costs for its workers, while the unutilised beds also offer potential for an additional steady stream of recurring income, subject to the relevant authority's approvals.

Recently, the Group's current headquarters at Sungei Kadut Loop received a lease extension until 31 March 2026, primarily for the Group to undertake reinstatement works required for returning the property to JTC.



LINCOTRADE & ASSOCIATES

CEO of Lincotrade, Mr. Jackie Soh Loong Chow (苏隆昭先生) said: *“We are pleased to share that our New Tuas Headquarters, complete with a 204-bed ancillary workers dormitory, has officially obtained its Temporary Occupation Permit and we are making plans for the relocation expeditiously to support our expanding business activities and future growth plans.*

The purpose-built dormitory will also generate meaningful operational benefits. By housing our workers on-site, we can reduce recurring accommodation costs while the un-utilised beds provide an opportunity to create a steady stream of recurring income.

Together with our recent corporate milestones, these achievements further reinforce our business foundation and the Group will be better positioned for the next phase of growth.”

-- END --

About Lincotrade & Associates Holdings Limited

(Bloomberg Code: LINASC:SP / SGX Code: BFT.SI)

Established in 1991 and based in Singapore, Lincotrade has over 30 years of experience in the interior fitting-out industry and have established a proven business track record since its inception. Since 2006, Lincotrade has had its own in-house processing facility to process, assemble and manufacture Carpentry Products to support and complement its interior fitting-out services.

Lincotrade is engaged in the provision of interior fitting-out services, additions and alterations (“A&A”) works and other building construction services primarily for the following three segments:

- (a) commercial premises, such as offices, hotels, shopping malls and food and beverage establishments;
- (b) residential premises such as condominium developments; and
- (c) showflats and sales galleries.

Lincotrade’s interior fitting-out projects encompass space planning and lay-out, interior construction and finishing works on floorings, ceilings, partitions, doors, fixtures and fittings, mechanical, electrical and plumbing works such as air-conditioning installation, water and sewage fit-outs, lighting, power and other works. Lincotrade also provide A&A works include minor alterations, extension, conversion and upgrading of buildings as well as minor repair and improvement works. In addition, Lincotrade provides building construction services which mainly consist of the construction of showflats and sales galleries.

During FY2025, Lincotrade also ventured into property development business via Linc Venture Land Sdn. Bhd. in Malaysia.



LINCOTRADE & ASSOCIATES

As part of its sustainability strategy, the Group has an established environmental management system to enhance its environmental performance and reduce its impact on the environment.

In addition to its commitment in the reduction of on-site energy consumption and construction waste, the Group has been using environmentally friendly materials, such as laminate and veneer made from reconstructed or recycled material, in its projects to reduce lumbering of forests. The Group was awarded the Singapore Green Label by the Singapore Environmental Council for its wooden panel doors which are made from renewable and sustainable materials.

For more information, please visit their website at <http://www.lincotrade.com.sg>

Issued on behalf of Lincotrade & Associates Holdings Limited by 8PR Asia Pte Ltd.

Media & Investor Contacts:



Mr. Alex TAN
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.