

**HIAP TONG CORPORATION LTD**

Registration No. 200800657N GST No. M90362102

22 Soon Lee Road, Singapore 628082

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RESOLUTIONS PASSED AT THE FOURTEENTH ANNUAL GENERAL MEETING (“AGM”)

The Board of Directors (the “**Board**”) of Hiap Tong Corporation Ltd (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all resolutions relating to matters as set out in the Notice of Fourteenth AGM dated 6 July 2022 were duly approved and passed by way of poll at the AGM held by way of electronic means on Thursday, 28 July 2022 at 3:00pm.

(a) A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Resolution 1</u> Adoption of Directors' Statement and Audited Financial Statements for the year ended 31 March 2022 and the Auditors' Report thereon.	203,157,218	203,107,218	99.98%	50,000	0.02%
<u>Resolution 2</u> Approval of Directors' fees of S\$80,000 for the financial year ended 31 March 2022.	203,157,218	203,107,218	99.98%	50,000	0.02%
<u>Resolution 3</u> Re-election of Mr Ong Teck Meng as Director.	203,157,218	203,107,218	99.98%	50,000	0.02%

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As Ordinary Business					
Resolution 4 Re-election of Mr Tito Shane Isaac as Director.	203,157,218	202,621,082	99.74%	536,136	0.26%
Resolution 5 Re-appointment of RSM Chio Lim LLP as Auditor of the Company and to authorise the Directors to fix their remuneration.	203,157,218	203,107,218	99.98%	50,000	0.02%
As Special Business					
Resolution 6 Authority to Directors to issue shares pursuant to the Share Issue Mandate.	203,157,218	202,621,082	99.74%	536,136	0.26%
Resolution 7 Renewal of the Share Buy-Back Mandate.	203,157,218	203,107,218	99.98%	50,000	0.02%

(b) Details of parties who are required to abstain from voting on any resolutions

There were no parties who are required to abstain from voting on any resolutions put to the vote at the AGM.

(c) Re-appointment of Directors to the Audit Committee

Mr Tito Shane Isaac (Lead Independent Director) will, upon his re-election as a Director of the Company, remains as the Chairman of Nominating Committee and a member of the Audit Committee as well as Remuneration Committee and he is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

(d) Name of firm and/or person appointed as Scrutineer

Margin Wheeler Pte. Ltd. was appointed as Scrutineer at the AGM.

By Order of the Board

Lim Guek Hong
Company Secretary
28 July 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg