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PT CIPUTRA DEVELOPMENT TBK.

(established as a limited liability company in the Republic of Indonesia)

ISSUE OF S\$100,000,000 6.00% NOTES DUE 2026 UNDER PT CIPUTRA DEVELOPMENT TBK.'S S\$400,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Further to the announcement dated 25 January 2021 in relation to the above subject matter, PT Ciputra Development Tbk. (the "**Issuer**") wishes to announce that it has today issued S\$100,000,000 6.00% Notes due 2026 comprised in Series 003 (the "**Series 003 Notes**") under its S\$400,000,000 multicurrency medium term note programme (the "**Programme**"). The Series 003 Notes has been assigned an issue rating of "B+" by Fitch Ratings.

DBS Bank Ltd. is the sole global coordinator and joint bookrunner while Mandiri Securities Pte. Ltd. is the joint bookrunner for the Series 003 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 003 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission of the Series 003 Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies, the Programme or the Series 003 Notes.

The Series 003 Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 3 February 2021.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of the Issuer in Singapore or any other jurisdiction.

BY ORDER OF THE BOARD
PT CIPUTRA DEVELOPMENT TBK.
2 February 2021