

**ANNOUNCEMENT****RESULTS OF SPECIAL GENERAL MEETING HELD ON 28 NOVEMBER 2014**

The Board of Directors of Bund Center Investment Ltd (the "Company") wishes to announce that at the Special General Meeting ("SGM") of the Company held today, both the ordinary resolutions relating to matters as set out in the Notice of SGM dated 12 November 2014 ("Ordinary Resolutions") were duly passed by way of poll. The results of the electronic poll on the Ordinary Resolutions are set out below for information:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> The proposed waiver of the existing mutual undertakings between the Company and Sinarmas Land Limited and the proposed substitution with a set of new procedures to address potential conflicts of interest	295,279,327	295,252,663	99.99%	26,664	0.01%
<u>Ordinary Resolution 2:</u> The proposed adoption of the interested person transactions mandate	295,511,661	295,477,663	99.99%	33,998	0.01%

The controlling shareholders of the Company and their associates holding directly and indirectly an aggregate of 2,549,913,710 ordinary shares representing 83.96% of the issued ordinary shares of the Company, abstained from voting on the Ordinary Resolutions.

Moore Stephens LLP, the Company's auditors, was appointed as the scrutineer at the SGM for the purpose of the poll.

By Order of the Board
BUND CENTER INVESTMENT LTD

Chew Yow Foo
Director
28 November 2014