

May 17, 2019

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC – 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub.: Appointment of Additional Director on the Board of the Bank by Reserve Bank of India under Section 36AB of the Banking Regulation Act, 1949

This is in continuation of our earlier intimation dated May 14, 2019 in relation to the captioned subject, we warmly welcome the appointment of Mr. R. Gandhi to the Board of Yes Bank. This is a very positive and constructive measure aimed at further strengthening the Board. This will not impede the smooth, independent and effective functioning of the Bank in any way. RBI is supportive of a strong and successful Yes Bank and we stand committed to serving the best interests of all our stakeholders (*press release in this regard is also enclosed herewith*).

Kindly take note of the above.

The announcement made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


Shivanand R. Shettigar
Group Company Secretary



Encl.: as above

PRESS RELEASE

**Appointment of Additional Director on the Board of the Bank by
Reserve Bank of India (RBI)**

Mumbai, May 17, 2019: In continuation of the Bank's earlier intimation dated May 14, 2019 in relation to the captioned subject, we warmly welcome the appointment of Mr. R. Gandhi to the Board of YES BANK by RBI under Section 36AB of the Banking Regulation Act, 1949. This is a very positive and constructive measure aimed at further strengthening the Board. This will not impede the smooth, independent and effective functioning of the Bank in any way. RBI is supportive of a strong and successful YES BANK and we stand committed to serving the best interests of all our stakeholders.

About YES BANK

YES BANK, India's fourth largest private sector bank is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 29 states and 7 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at <http://www.yesbank.in/>

For media queries, please contact:

YES BANK

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