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Beijing Gas Blue Sky Holdings Limited 北京燃氣藍天控股有限公司 (Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code : 6828) (Singapore Stock Code : UQ7)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF TOP GRAND GLOBAL LIMITED

Reference is made to the announcement of Beijing Gas Blue Sky Holdings Limited (the "**Company**") dated 8 June 2017 (the "**Announcement**") and the circular dated 25 September 2017 (the "**Circular**") in relation to, among other things, the major transaction concerning the Acquisition Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement and the Circular.

The Board is pleased to announce that all conditions precedent under the Acquisition Agreement have been fulfilled and that the Completion took place on 31 October 2017.

Upon Completion, the Target Group becomes non-wholly-owned subsidiaries of the Company and the financial results of the Target Group will be consolidated into the financial statements of the Group.

By order of the Board Beijing Gas Blue Sky Holdings Limited Cheng Ming Kit Co-Chairman

Hong Kong, 31 October 2017

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Hu Xiaoming, Mr. Tam Man Kin and Mr. Li Weiqi; the non-executive director of the Company is Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew, Mr. Ma Arthur On-hing and Mr. Pang Siu Yin.