CAPALLIANZ HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

UPDATE ON HOLDING ANNOUNCEMENT

The board of directors (the "**Board**") of CapAllianz Holdings Limited (the "**Company**") refers to the Company's holding announcement released via SGXNet on 30 June 2025 in relation to the Company being in preliminary confidential discussions with a party to explore a potential transaction involving the Company for possible new business opportunities.

The Board wishes to update shareholders of the Company that, as at the date of this announcement, the Company and the party have ceased all discussions, and for the avoidance of doubt, no transaction will materialise as a result of such discussions.

Shareholders of the Company and potential investors should exercise caution when trading in the shares or securities of the Company. Shareholders of the Company and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By order of the Board

Liu Qiang
Executive Director and Chief Executive Officer
22 August 2025

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.