

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

UPDATE ON APPLICATIONS TO CONVENE SCHEME MEETINGS AND FOR EXTENSION OF MORATORIUM UNDER SECTIONS 210(1) AND S211B OF THE COMPANIES ACT (CAP. 50)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's Notice of Scheme Meeting released on 7 August 2020 (the "Notice of Scheme Meeting") and its previous announcements dated 2 August 2020, 5, 15 November 2020, 1, 9, 22 December 2020, 9, 12, 18 January 2021, and 2 February 2021 (the "Previous Announcement").

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcement dated 2 February 2021 in relation to the Company's and AMPL's Applications, which were fixed for hearing on 3 February 2021.

The Board wishes to announce that, on 3 February 2021, the Court granted the Company's and AMPL's respective Applications.

The Company and AMPL will be issuing notices to convene their respective Scheme Meetings in due course. Meantime, the Moratoriums are extended to 3 June 2021 or other order of Court.

A further case management conference in relation to the Applications is to be fixed by the Court in early April 2021.

Copies of the relevant papers filed by the Company and AMPL will be made available to any interested parties whose interests may be affected upon request in writing made to the Company or AMPL (as the case may be).

The Company will make further announcements as appropriate or when there are further developments.

Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
4 February 2021