

CSE GLOBAL LIMITED
(Company Registration No. 198703851D)
(Incorporated in Singapore)

RESULTS OF ADJOURNED ANNUAL GENERAL MEETING

The Board of Directors of CSE Global Limited (the “Company”) is pleased to announce that at the Adjourned Annual General Meeting (“Adjourned AGM”) of the Company held on 27 May 2020, all resolutions relating to matters as set out in the Original Notice of AGM dated 24 March 2020 were put to vote by poll and duly passed.

(a) Details of votes cast at the Adjourned AGM are as follows:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the year ended 31 December 2019	261,959,979	260,238,179	99.34	1,721,800	0.66
<u>Resolution 2</u> Payment of a proposed final one-tier tax exempt dividend	258,859,979	258,859,979	100.00	0	0.00
<u>Resolution 3</u> Re-election of Dr Lee Kong Ting as a Director of the Company	261,959,979	261,158,879	99.69	801,100	0.31

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> Re-election of Mr Tan Hien Meng as a Director of the Company	261,959,979	261,158,879	99.69	801,100	0.31
<u>Resolution 5</u> Payment of Directors' fees of S\$492,810 for the year ended 31 December 2019	258,768,079	258,768,079	100.00	0	0.00
<u>Resolution 6</u> Re-appointment of Ernst & Young LLP as the Auditors of the Company	261,959,979	260,585,979	99.48	1,374,000	0.52
<u>Resolution 7</u> Authority to Issue Shares	261,959,979	221,467,376	84.54	40,492,603	15.46
<u>Resolution 8</u> Proposed renewal of the IPT Mandate	133,793,729	133,793,729	100.00	0	0.00
<u>Resolution 9</u> Proposed renewal of the Share Purchase Mandate	261,868,079	261,537,714	99.87	330,365	0.13

(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:

As set out in paragraph 5.2 of the Appendix to Annual Report dated 24 March 2020, for the purposes of Chapter 9 of the Listing Manual, Serba Dinamik International Ltd., Dato' Dr. Ir. Mohd Abdul Karim Bin Abdullah, Syed Nazim Bin Syed Faisal and their Associates are required to abstain from voting on Resolution 8.

Based on the information available to the Company as at the date of the Adjourned AGM on 27 May 2020, Serba Dinamik International Ltd., had abstained from voting on Resolution 8. The number of shares represented at the Adjourned AGM was 128,166,250.

In addition, to demonstrate good corporate governance practices, Mr Lim Ming Seong, who holds 3,100,000 shares, had voluntarily abstained from voting on (i) Resolution 2 pertaining to the payment of a proposed final one-tier tax exempt dividend; and (ii) Resolution 5 pertaining to the payment of Directors' fees.

(c) Name of firm and/or person appointed as scrutineer:

DrewCorp Services Pte Ltd was the appointed scrutineer for the Adjourned AGM.

(d) Retirement of Mr Lam Kwok Chong

As part of the board renewal process, Mr Lam Kwok Chong retired at the conclusion of the Adjourned AGM. The Board of Directors would like to express its sincere appreciation to Mr Lam for his invaluable advice and contributions to the Company during his tenure as Independent Director of the Company.

By Order Of The Board

Tan Lay Hong
Company Secretary

27 May 2020