

**GRANT OF AWARDS OF SHARES PURSUANT TO  
SBS EXECUTIVE SHARE SCHEME**

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SBS Transit Ltd (the “**Company**”) wishes to announce that pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company has granted share awards (“**Awards**”) pursuant to the SBS Executive Share Scheme (“**SBS ESS**”), as follows:

- (a) Date of grant : 6 May 2024
- (b) Number of Shares Awards granted under SBS ESS : 632,000 ordinary shares
- (c) Market price of each share of the Company on the date of grant : S\$2.55 (closing price as at 6 May 2024)
- (d) Number of shares granted to each director and controlling shareholder (and each of their associates), if any, under the Awards
  - (i) Director(s) of the Company (and their associates) : Ordinary shares granted to:
    - Mr Sim Vee Ming - 80,000
    - Mr Lim Tien Hock - 35,000
  - (ii) Employees of the Company : 517,000 ordinary shares
  - (iii) Controlling Shareholders of the Company (and their associates) : Nil
- (e) Validity period of the Awards : Time-based awards to be vested over a 4-year period (25% each year)

**BY ORDER OF THE BOARD  
SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr / Au Cheen Kuan  
Company Secretaries

6 May 2024