BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

TAKEOVER BID FOR GENESIS RESOURCES LIMITED – OFFER UNCONDITIONAL

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1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements (collectively, the "**Previous Announcements**") dated 24 January 2014 (the "**Takeover Announcement**"), 21 March 2014, 4 April 2014, 22 April 2014, 23 April 2014, 2 May 2014, 6 June 2014, 23 July 2014, 18 August 2014, 11 September 2014, 29 October 2014, 23 December 2014, 6 January 2015, 16 January 2015, 5 February 2015, 10 February 2015, 17 February 2015, 24 February 2015, 25 February 2015, 27 February 2015, 2 March 2015, 4 March 2015, 6 March 2015 and 12 March 2015 in relation to the Company's proposed off-market takeover bid to acquire all the ordinary shares in Genesis Resources Limited ("**GES**") (the "**Proposed Takeover Bid**") and the circular to Shareholders dated 25 February 2015 (the "**Circular**").

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

2. LODGEMENT OF NOTICE ON STATUS OF OFFER CONDITIONS

The Board wishes to announce that the Company has lodged the notice on the status of the Offer Conditions dated 13 March 2015 with the Australian Securities and Investments Commission and the Australian Securities Exchange on 13 March 2015, to provide certain updates on the Offer Conditions as elaborated below. A copy of the notice is appended to this announcement and is also available on GES' announcements page on the ASX website.

3. OFFER CONDITIONS

The Company has waived all the Offer Conditions. Therefore, the offer under the Proposed Takeover Bid is now unconditional. As a result, each GES shareholder that has accepted or does accept the offer before the close of the offer will be issued Shares.

4. UPDATES

The Company will disclose any updates or further information on the Proposed Takeover Bid when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
13 March 2015