CAPITALAND CHINA TRUST
(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

UPDATE OF S$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

CapitaLand China Trust Management Limited, as manager of CapitaLand China Trust ("**CLCT**", and the manager of CLCT, the "**Manager**"), wishes to announce that the S$1,000,000,000 multicurrency debt issuance programme (the "**Programme**") of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CLCT) (the "**Issuer**"), established on 9 April 2012 and updated and amended on 9 October 2017, has been further updated and amended with effect from 2 January 2026 to, *inter alia*:

- cater for the settlement and clearance of securities issued under the Programme through the facilities of the Central Moneymarkets Unit Service ("**CMU**") operated by the Hong Kong Monetary Authority, and in that connection, appoint Deutsche Bank AG, Hong Kong Branch, as CMU lodging and paying agent, CMU agent bank, CMU transfer agent and registrar, in respect of securities that would be settled and cleared through CMU; and

- amend the interest rate and distribution rate determination provisions as well as the benchmark discontinuation provisions in respect of future issuances of securities.

The amendments do not affect the validity of the existing outstanding securities issued by the Issuer under the Programme (which remain in full force and effect) and the rights, interests, liabilities and obligations of the Issuer and the holders of the existing securities.

To give effect to the amendments, the programme documents have been amended, and a new CMU agency agreement has been entered into between the Issuer, Deutsche Bank AG, Hong Kong Branch, and DBS Trustee Limited, as trustee. In particular, the trust deed, originally dated 9 April 2012 has been amended and restated by a second amendment and restatement trust deed dated 2 January 2026. The second amended and restated trust deed takes effect from 2 January 2026 and applies only in respect of securities issued under the Programme after such date.

DBS Bank Ltd. is the arranger and dealer of the Programme.

Each series of securities may, if so agreed between the Issuer and the relevant dealers, be listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), subject to all necessary approvals having been obtained. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed herein.

BY ORDER OF THE BOARD
CapitaLand China Trust Management Limited
(Registration Number: 200611176D)
as manager of CapitaLand China Trust

Hon Wei Seng
Lee Wei Hsiung
Company Secretaries
2 January 2026

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

The securities to be issued under the Programme have not been and will not be registered under the U.S. Securities Act of 1933 or the securities laws of any other jurisdiction and may not be offered or sold within the United States, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the U.S. Securities Act. This announcement is for information purposes only and does not constitute an offer or sale of securities in the United States or any other jurisdiction.

The past performance of CapitaLand China Trust ("**CLCT"**) is not indicative of future performance. The listing of the units in CLCT ("**Units**") on the Singapore Exchange Securities Trading Limited (the **"SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand China Trust Management Limited, as manager of CLCT (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.