

KTL GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The board of directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Extraordinary General Meeting (“**EGM**”) held today, all resolutions as set out in the Notice of EGM dated 6 January 2020 were duly passed on a poll vote. The result of the poll on each of the resolutions put to vote at the EGM is set out below:

| Resolution number and details | Total number of shares represented by valid votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of valid votes for and against the resolution (%) | Number of shares | As a percentage of total number of valid votes for and against the resolution (%) |
| Ordinary Business | | | | | |
| <u>Ordinary Resolution 1</u> Proposed disposal of 100% of the issued and paid-up share capital of KTL Investment Pte. Ltd. and KTL Offshore Pte. Ltd. | 71,935,819 | 56,435,819 | 78.45 | 15,500,000 | 21.55 |
| <u>Ordinary Resolution 2</u> The Proposed Change of Auditors | 236,904,166 | 236,904,166 | 100 | 0 | 0 |

Kim Teck Leong Pte. Ltd. and its associates (including Tan Kheng Kuan, Tan Tock Han and Shum Ching Yee) had abstained from voting on Ordinary Resolution 1.

Entrust Advisory Pte. Ltd. was appointed as the scrutineers for all polls conducted at the EGM.

By Order of the Board

Tan Kheng Kuan
Chief Executive Officer
21 January 2020