

HAFARY HOLDINGS LIMITED

(Company Registration No: 200918637C)

(Incorporated in the Republic of Singapore)

**GRANT OF AWARD PURSUANT TO
THE HAFARY PERFORMANCE SHARE PLAN**

*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the Hafary Performance Share Plan ("**Hafary PSP**").*

The Board of Directors (the "**Board**") of Hafary Holdings Limited (the "**Company**") wishes to announce the grant of Award to a Participant (being Group Executive of the Company) pursuant to the Hafary PSP.

The details of the Award are as follows:

Award Date	1 March 2016
Number of shares which is the subject of the Award granted	250,000
Market price of Shares on the Award Date	S\$0.199
Number of Awards granted to directors and controlling shareholders (and their associates) if any	None.
Vesting Period	Subject to the terms and conditions of the Hafary PSP being met during the Performance Period of 16 months.

BY ORDER OF THE BOARD

Low Kok Ann
Executive Director and CEO

1 March 2016