

**POLARIS LTD.**

(Company Registration No.: 198404341D)

(Incorporated in the Republic of Singapore)

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**COMPLETION OF THE DISPOSAL OF  
THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF POLARIS TELECOM PTE. LTD.**

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**1. INTRODUCTION**

The board of directors (the “**Directors**” or the “**Board**”) of Polaris Ltd. (the “**Company**”) refers to its announcement dated 28 February 2018, 3 April 2018 and 4 May 2018 (the “**Previous Announcements**”) in relation to the proposed disposal of the Company’s entire shareholding in its wholly-owned subsidiary, Polaris Telecom Pte. Ltd. which is principally involved in the Retail Telecommunication Business, for an aggregate cash consideration of S\$6,000,000.00 (Six Million Singapore Dollars).

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Previous Announcement.

**2. COMPLETION OF THE PROPOSED DISPOSAL**

Further to the Previous Announcements, the Board wishes to announce that the completion of the Proposed Disposal has taken place today (the “**Completion**”). With the Completion, Polaris Telecom Pte. Ltd. has ceased to be a subsidiary of the Company.

By Order of the Board

Polaris Ltd.

Soennerstedt Carl Johan Pontus

Executive Director and Chief Executive Officer

18 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Yap Wai Ming:*

*Tel: +65 63893000*

*Email: [waiming.yap@morganlewis.com](mailto:waiming.yap@morganlewis.com)*