C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")

---

1. The Board of Directors (the "**Board**") of C&G Environmental Protection Holdings Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:

   (a) The Company's assets and liabilities as at 31 March 2017 are as follows:

	HK$'000
Assets:	
Cash and bank balances	41,981
Total assets	41,981
Less:	
Liabilities	
Accruals for Directors remuneration	148
Accruals for Audit fee	210
Total liabilities	358
Net assets	41,623

(b) the Company's utilisation of cash for the month of March 2017 is as follows:

	HK$'000
Opening cash and bank balances	477
Receipt	
Received payment of Proposed Disposal of C&G International and C&G Thailand	659,083
Less:	
Second interim special dividend	(566,259)
Repayment to ultimate holding company	(50,499)
Audit fee	(190)
Directors remuneration	(146)
Salaries	(145)
Office general expense	(340)
Closing cash and bank balances	41,981

2. The figures as set out above have not been reviewed or audited by the Company's auditors.

BY ORDER OF THE BOARD

Lam Chik Tsan
Executive Chairman and Group Chief Executive Officer
6 April 2017