

ANNICA HOLDINGS LIMITED
(Company Registration Number 198304025N)
(Incorporated in the Republic of Singapore)

THE PROPOSED ADOPTION OF THE ANNICA PERFORMANCE SHARE PLAN AND THE ANNICA EMPLOYEE SHARE OPTION SCHEME

- RECEIPT OF LISTING AND QUOTATION NOTICE

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) wishes to announce that the Company proposes to adopt the Annica Performance Share Plan and the Annica Employee Share Option Scheme (collectively, the “**Schemes**”).

In relation to the Schemes, the Board wishes to announce that the Company has on 5 August 2016, received the Listing and Quotation Notice (the “**Notice**”) from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of new ordinary shares in the capital of the Company to be issued in connection with the exercise of share options granted, and/or the vesting of awards from, the Schemes (“**New Shares**”). The aggregate number of shares that may be issued under the Schemes or any other share option or share scheme of the Company then in force shall not exceed 15% of the total number of issued shares of the Company from time to time.

The Company will be seeking approval from the shareholders of the Company (“**Shareholders**”) for the proposed adoption of each Scheme. A circular to Shareholders setting out, *inter alia*, the full details of each Scheme, together with the notice of extraordinary general meeting, will be despatched to Shareholders in due course.

Please note that the Notice is not to be taken as an indication of the merits of the New Shares, the Annica Performance Share Plan, the Annica Employee Share Option Scheme, the Company, its subsidiaries and their securities.

By Order of the Board
ANNICA HOLDINGS LIMITED

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

5 August 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalyst.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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