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## News Release

3 July 2019

# SGX welcomes ST Group Food Industries Holdings Limited to Catalist

Singapore Exchange (SGX) today welcomed ST Group Food Industries Holdings Limited to its Catalist under the stock code "DRX".

Headquartered in Australia, ST Group Food Industries Holdings Limited owns exclusive franchise and license rights to six internationally popular food and beverage (F&B) brands such as "PappaRich", "IPPUDO", "Gong-Cha" and "NeNe Chicken" in Australia, New Zealand, Malaysia and the United Kingdom. The Group also developed its own brands, "PAFU" and "KURIMU".

Saw Tatt Ghee, Executive Chairman and CEO, ST Group Food Industries Holdings Limited, said, "We have grown tremendously since the opening of our first PappaRich restaurant in Melbourne, Australia in 2012, to a network of 101 outlets comprising 38 Group-owned outlets and 63 outlets owned and operated by our sub-franchisees and sub-licensees, as at 31 May 2019. We have also successfully expanded our portfolio to include six internationally popular F&B brands and two of our own brand concepts. Our listing is a significant development in our corporate journey, which will provide a platform for ST Group to embark on business expansion supported by the capital raised, while enhancing the visibility of our brands across our key geographical markets."

Mohamed Nasser Ismail, Head of Equity Capital Markets, SGX, said, "We are pleased to welcome ST Group Food Industries Holdings Limited to Catalist. It is a reputable F&B group with a diversified portfolio of well-known brands, many of which investors will be familiar with. As increasing disposable incomes and tourism continue to drive F&B demand, investors will be able to tap into the opportunities arising from the company's plans to expand its franchise network and introduce new brands in existing and new markets."

With a market capitalisation of about S\$64 million, the listing of ST Group Food Industries Holdings Limited brings the total number of consumer companies listed on SGX to 143 with a combined market capitalisation of about S\$92 billion. The total number of companies listed on Catalist rises to 219, with a combined market capitalisation of about S\$9 billion.

ST Group Food Industries Holdings Limited opened at S\$0.28 today.

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## About ST Group Food Industries Holdings Limited

Founded in 2011, ST Group holds the exclusive franchise and licence rights to six internationally popular F&B brands, namely, "PappaRich", "NeNe Chicken", "Gong Cha", "Hokkaido Baked Cheese

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Tart”, “IPPUDO” and “iDarts”, in various territories. It has also developed two of its own brand concepts, “PAFU” and “KURIMU”.

ST Group operates in the key geographical markets of Australia, New Zealand and Malaysia through four main business segments - F&B retail sales under the various brands through outlets owned and operated by the Group, the sub-franchising and sub-licensing of brands to sub-franchisees and sub-licensees, the sale of F&B ingredients and other supplies to its franchise network through its Central Kitchen, and receipt of machine income from electronic dart machines installed at sub-franchised “iDarts” outlets. As at 31 May 2019, ST Group has a network of 101 outlets comprising 38 Group-owned outlets and 63 outlets owned and operated by its sub-franchisees and sub-licensees across its key geographical markets. The Group had recently made headway into England, United Kingdom through the launch of its first “Gong Cha” outlet at City Tower, Manchester, England and has also identified Singapore as potential market for business expansion.

For more information, please visit <http://stgroup.net.au/>

### **About Singapore Exchange**

Singapore Exchange (SGX) is Asia’s leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia’s most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world’s most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](http://www.sgx.com).

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