
GRANT OF AWARDS AND ISSUANCE OF AWARD SHARES PURSUANT TO THE ADDVALUE TECHNOLOGIES PERFORMANCE SHARE PLAN 2017

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's circular to Shareholders dated 13 July 2017.

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**") would like to announce the details of the grant of Awards of new ordinary shares of the Company (the "**Award Shares**") pursuant to the Addvalue Technologies Performance Share Plan 2017 (the "**AVTPSP2017**")* as follows:

(a)	Date of grant of Awards	10 February 2021
(b)	Number of Award Shares	97,300,000 new shares of the Company in total, representing about 4.3% of the enlarged issued share capital of the Company as at the date of grant of the Awards.
(c)	Market price of the Award Shares on the date of grant of Awards	Closing Price: S\$0.022 each Volume Weighted Average Price: S\$0.0211 each
(d)(a)	Number of Award Shares comprised in the Awards granted to each Director (and each of their associates), if any	<ol style="list-style-type: none"> 1. Dr Chan Kum Lok Colin (Chairman and Chief Executive Officer) is granted an Award for 10,500,000 Award Shares 2. Mr Tan Khai Pang (CTO & Executive Director) is granted an Award for 9,500,000 Award Shares 3. Mr Richard John Denny (Non-Executive Independent Director) is granted an Award for 1,500,000 Award Shares 4. Mr Michael John Butler (Non-Executive Independent Director) is granted an

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		Award for 1,500,000 Award Shares, No Awards have been granted to any controlling shareholders or any associates of a Director or controlling shareholder.
(d)(b)	Number of Award Shares comprised in the Awards granted to employees who are neither a Director nor controlling shareholder (or an associate of a Director or controlling shareholder)	Total Awards in respect of 74,300,000 Award Shares granted to 37 employees of the Group, representing about 54% of the existing staff strength of the Group (excluding the Directors of the Company).
(e)	Meeting all key performance indicators to grant the Awards	The above Awards are granted subsequent to the Group meeting certain key performance indicators within a limited period prescribed by the Remuneration Committee of the Company, which, among others, include the successful commissioning of the IDRS service of the Group on a commercial LEO satellite in space.

*The AVTPSP2017, adopted by the Company on 28 July 2017, is valid for 10 years and the aggregate number of new shares of the Company to be issued under which shall not exceed 15% of the prevailing total number of issued shares of the Company from time to time.

The Award Shares will be credited as fully paid and shall rank *pari passu* in all respects with the existing ordinary shares of the Company. Following the issue of all the Award Shares, the total number of the prevailing issued and paid-up shares of the Company will increase from 2,151,511,975 shares to 2,248,811,975 shares.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman & CEO

12 February 2021