

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MAY 2024

The Board of Directors (the “**Board**”) of shopper360 Limited (the “**Company**”) wishes to announce that, based on the management’s preliminary review of the consolidated financial statements of the Company and its subsidiaries (the “**Group**”) for the financial year ended 31 May 2024 (“**FY2024**”), it is expected that the Group will register substantial decrease in its profit after tax for FY2024 as compared to that of the previous financial year ended 31 May 2023 (“**FY2023**”).

The decrease in the Group’s profit after tax for FY2024 is primarily contributed by the absence of a gain on disposal of investment in an associated company, namely Troopers Innovation Sdn. Bhd. (“**TISB**”) in FY2023, and a write down of the value of investment in PB Grocery Group Sdn. Bhd. and its group of companies (“**PB Group**”), and partially offset by a gain on dilution of shareholding in an investment in subsidiary, namely Marvel Distribution Sdn. Bhd..

The details of the Group’s disposal of its stake in TISB was previously announced on the SGXNet on 13 April 2023, while the details of the Group’s write down of the value of its investment in PB Group was previously announced on 4 December 2023.

The Company is in the process of finalising the Group’s unaudited financial results for FY2024. The information contained in this announcement is only a preliminary assessment based on the Group’s unaudited consolidated management accounts for FY2024 and such information has not been reviewed by the auditors of the Company.

Further details of the Group’s financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for FY2024, which will be released by 30 July 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors are advised to consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers.

By order of the Board

Chew Sue Ann

Executive Chairman and Group Managing Director

22 July 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Leong Huey Miin, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: +65 6636 4201.
