



耀傑集團

Regal International Group

REGAL INTERNATIONAL GROUP LTD.

Company Registration No.: 200508585R

www.regalinternational.com.sg

SETTLEMENT OF LEGAL PROCEEDINGS

Further to its announcement dated 17 May 2018 concerning the commencement of legal proceedings by Lim Jin Wei (**“Mr Lim”**) against Regal International Group Ltd. (the **“Company”**), the Board of Directors (the **“Board”**) wishes to announce that the Company and Mr Lim have reached a settlement without any admission of liability on the Company’s part. Among the terms of the settlement, the Company will pay Mr Lim an ex-gratia sum of S\$32,051 in addition to Mr Lim’s salary for January and February 2015 which the Company has already paid. The Board is of the view that this settlement is in the best interests of the Company and its shareholders as a whole. This settlement will not have a material impact on the Company’s operations and affairs.

The Company will update shareholders further once the proceedings have been formally discontinued.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
1 October 2018