

CITYNEON HOLDINGS LIMITED

Company Registration No. 199903628E
(Incorporated in the Republic of Singapore)

FULFILLMENT OF YEAR 1 PROFIT GUARANTEE IN RELATION TO THE ACQUISITION OF THE ENTIRE SHARE CAPITAL OF VICTORY HILL EXHIBITIONS PTE. LTD.

*Unless otherwise defined, all capitalised terms shall bear the same meaning as in the Company's announcements dated 2 April 2015, 2 June 2015, 20 August 2015 and 30 September 2015 (the "**Announcements**") and the Circular to Shareholders dated 5 August 2015 ("**Circular**") in relation to the acquisition of the entire share capital of Victory Hill Exhibitions Pte. Ltd. (the "**Acquisition**").*

The Board of Directors (the "**Board**") of Cityneon Holdings Limited (the "**Company**") refers to the Announcements and Circular in relation to the Acquisition.

As set out in the Announcements and Circular, the Vendor has provided a Year 1 Profit Guarantee to the Company and to secure the performance of such Year 1 Profit Guarantee, Escrow Shares (comprising 14,000,000 ordinary shares in the Company) that formed part of the Consideration Shares for the Acquisition were deposited with UOB Kay Hian Private Limited as the custodian for the Escrow Shares.

The Board is pleased to announce that the Year 1 Profit Guarantee pursuant to the terms of the SPA has been met. Accordingly, the Company has released the Escrow Shares and made the Deferred Payment in cash to the Vendor in accordance with the terms of the SPA.

By Order of the Board
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary
1 August 2016