IWOW TECHNOLOGY LIMITED

Company Registration No. 199905973K (Incorporated in the Republic of Singapore)

AWARD OF CONTRACT WORTH UP TO APPROXIMATELY \$\$10.7 MILLION

1. Award of Contract

The Board of Directors (the "Board") of iWOW Technology Limited (the "Company", and together with its subsidiaries, the "Group" or "iWOW") is pleased to announce that the wholly-owned subsidiary of the Company, Roots Communications Pte Ltd, has secured a contract worth up to approximately S\$10.7 million (the "Contract").

2. Contract – Mobile Engineering Works

The Contract, which was awarded by a major telecommunications service provider in Singapore, is in relation to the provision of engineering works for the expansion, safety enhancement, recovery works, relocation and/or retrofitting of Radio Base Stations or other mobile network site infrastructures in Singapore.

The Contract is expected to be fulfilled over the next 36 months, barring unforeseen circumstances.

The award will bring the Group's current order book to approximately S\$93.5 million.

The Contract secured is not expected to have any material impact on the performance of the Group for the financial year ending 31 March 2025.

- 4. None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the Contract, other than through their respective shareholdings in the Company.
- Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Bo Jiang Chek Raymond Chief Executive Officer and Executive Director 17 April 2024

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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