

# JB FOODS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201200268D)  
(the “Company”)

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## APPLICATION FOR EXTENSION OF TIME TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING IN LIGHT OF COVID-19

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The board of directors (the “**Board**”) of the Company wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a waiver from compliance with Rule 707(1) of the SGX-ST Listing Manual, which states that an issuer must hold its annual general meeting (“**AGM**”) within four months from the end of its financial year, and an extension of two months to hold its AGM for the financial year ended 31 December 2019 (“**FY2019**”) on or before 29 June 2020 (the “**Extension Application**”).

The SGX-ST has on 27 February 2020 issued a regulatory announcement stating that it will grant an extension of up to 30 June 2020 to issuers holding annual general meetings to approve their FY2019 results in light of the COVID-19 situation, if they fulfil the following criteria:

- (i) their financial year-end is 31 December 2019; and
- (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable).

The Company is seeking the Extension Application for the following reasons:

- (i) concern about attending large-group meetings amid the COVID-19 situation; and
- (ii) the two executive directors (including the CEO) and the key management personnel (including the CFO) of the Company are living in Malaysia and there is a possibility of travel or quarantine restriction being imposed on them if the AGM were to be held in April 2020.

The Company will try to hold its AGM earlier if possible, subject to, *inter alia*, the COVID-19 situation improving.

The Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020, and subsequently provide the requisite notice of AGM at least 14 days before the date of the AGM.

The Company will also be making an application to ACRA for an extension of time to hold its AGM for FY2019.

The Company will announce the outcome of the waiver and extension applications in due course.

### BY ORDER OF THE BOARD

Chua Cheow Khoo Michael  
Chairman

30 March 2020