CHINA JISHAN HOLDINGS LIMITED

(Company Registration No. 200310591E) (Incorporated in the Republic of Singapore)

NOTIFICATION OF REMOVAL FROM WATCH-LIST UNDER LISTING RULE 1314(2) WITH EFFECT FROM 5 DECEMBER 2017

The Board of Directors (the "**Board**") of China Jishan Holdings Limited (the "Company" and together with its subsidiaries, the "**Group**") refers to its announcement dated 5 June 2017, 10 August 2017 and 14 November 2017 (the "**Previous Announcement**") in relation to the inclusion of the Company on the watch-list due to the Minimum Trading Price Entry Criterion and quarterly updates thereon.

Unless otherwise stated, all capitalised terms used herein shall have the same meaning ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company had on 4 December 2017 received a notification from the Singapore Exchange Securities Trading Limited (the "SGX-ST") which states inter alia that the SGX-ST had assessed the Company for removal from the watchlist, and based on the Company's volume-weighted average price over the last 6 months, the Company will be removed from the watch-list with effect from 5 December 2017.

BY ORDER OF THE BOARD

Xiao Zi Liang Executive Director/Chief Executive Officer

4 December 2017