

SEVENS ATELIER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197902790N)

RESPONSE TO SGX'S QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**” or “**Directors**”) of Sevens Atelier Limited (formerly known as Pan Asian Holdings Limited) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 7 July 2022 regarding the unusual price movements in the ordinary shares of the Company recently. The Company sets out below its responses to the said queries:-

Question	Company's Response
1. Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies, which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.	To the best of Company's knowledge, all material and price-sensitive information has been announced on the SGXNet. The Company is not aware of any information not previously announced concerning the Company or its subsidiaries which, if known, might explain the trading.
2. Are you aware of any possible explanation for the trading? Such information may include public circulation of information by rumours or reports.	The Company is not aware of any other possible explanation for the trading activity of the Company's shares as highlighted by the SGX-ST.
3. Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?	The Company confirms the Company's compliance with the listing rules and in particular Catalist Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Lim Xiu Fang, Vanessa
Executive Director
7 July 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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