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NEWS RELEASE

PTERIS POSTS NET PROFIT OF S$1.5 MILLION IN 2QFY15

- *Reported revenue of S$62.5 million supported by demand from both PRC and international customers as well as consolidation of results from Pteris*
- *2QFY15 net profit was not comparable with the previous year financial period on account of the RTO*
- *Completed construction of a new dedicated production facility for its ground support equipment business*
- *Strong order book amounting to S$437 million as at 30 June 2015*
- *Expects FY2015 to be profitable, barring unforeseen circumstances*

Singapore, 12 August 2015 – Pteris Global Limited (德利国际有限公司) ("Pteris", and together with its subsidiaries, the "Group"), a leading global airport mechanical/electrical equipment provider, today reported a net profit after tax of S$1.5 million for the three months ended 30 June 2015 ("2QFY15"), from S$1.9 million in the corresponding financial period ("2QFY14").

The Group completed the acquisition of 100% equity interest in Shenzhen CIMC-TianDa Airport Support Co. Ltd. (深圳中集天达空港设备有限公司) ("CIMC-TD") (the "Reverse Takeover" or "RTO") in August 2014, and Pteris' existing operations were subsequently merged with CIMC-TD to form an Enlarged Group. As a result, the Group's 2QFY15 financial results comprised three months' financial results for CIMC-TD and Pteris. Comparatively, the financial results of the Group in 2QFY14 only comprised that of CIMC-TD. Accordingly, the changes in revenue and expenses between 2QFY15 and 2QFY14 were not comparable.

Mr. Peter Zheng Zuhua (郑祖华), Chief Executive Officer of Pteris, said, “It has been a good year so far, with healthy business activities across all business segments contributing to a healthy financial performance. Our performance was supported by strong order momentum from Chinese and international customers, giving us a robust order book of S$437 million as at 30 June 2015, which will underpin our earnings over the near-term.”

“We have been focused on harnessing the synergies of our enlarged operations following the RTO last year, and I am encouraged by the progressive results made. CIMC-TD continues to register growth, while the losses at Pteris’ existing operations have been stabilised, with a turnaround targeted for over the next twelve months.”

“To meet the growing demand for our products and solutions and to enhance operational efficiencies, we have been investing in new production capabilities and are pleased to update that the Group has completed the construction of a designated facility in China for our ground support equipment business. The new production base is now fully operational and will enhance our ability to service new and existing clients.”

PERFORMANCE REVIEW

For 2QFY15, the Group achieved a revenue of S$62.5 million, which was backed by growing contributions across all of the Group’s business segments, comprising Passenger Boarding Bridge, Ground Support Equipment and Logistic Systems Equipment.

Material costs and subcontract costs for the review quarter were S$37.1 million, from S$14.4 million in 2QFY14, which was in line with the heightened level of business activities across all business segments.

Staff costs were S$8.3 million for 2QFY15, from S$4.6 million in 2QFY14, contributed mainly by a higher headcount and staff costs arising from the Group’s enlarged size of business operations post-RTO.

As a result of the above and the merger of the Pteris and CIMC-TD's operations, the Group reported a net profit after tax of S$1.5 million in 2QFY15. As at 30 June 2015, the Group remains in sound financial health with cash and cash equivalents of S$37.7 million, with total borrowings of S$80.0 million. Subsequent to the end of the review quarter, the Group also announced a full repayment of S$52 million of its short-term revolving credit facility on July 7 2015, further strengthening the Group's financial position.

For the six months ended 30 June 2015 ("1HFY15"), the Group reported a net profit after tax of S$1.1 million, on revenue of S$91.6 million. The Group reported a net loss of S$0.8 million and revenue of S$32.2 million in the corresponding financial period ("1HFY14").

OUTLOOK

The Group's operating environment remains positive supported by continuing investments into the global civil aviation industry. Demand for aviation infrastructure and related solutions remain robust, particularly in China, where strong government support and rising passenger traffic have continued to spur fixed asset investments.[1]

Moving forward, the Group will continue to focus on augmenting its leadership position in the supply of passenger boarding bridges, while actively seeking opportunities to grow its logistic systems and ground support equipment businesses. Development of a third production facility in China, designed for the Group's expanding logistic system business, is well underway with completion expected in the second half of 2016.

In view of the above, supported by a strong order book of S$437 million as at 30 June 2015 and continuing integration and improvements of the Group's enlarged operations post-RTO, the Group expects its operations to be profitable for the financial year ending 31 December 2015.

[1] "China investment in fixed assets reached USD24.5bn in 2014", Centre for Aviation, July 13, 2015 http://centreforaviation.com/news/china-investment-in-fixed-assets-reached-usd245b-in-2014-464204

Mr. Zheng said, “Having secured a strong beachhead as the world’s largest passenger boarding bridge supplier, we are embarking on the next phase of growth by leveraging our resources for the full development of the Group’s ground support equipment and logistic systems businesses, and will seek to offer our solutions to customers in the aviation and other industries. At the same time, we’ll also seek to further improve the Group’s operating efficiencies while keeping a sharp focus on cost control and enhancing operational synergies, thereby ensuring that our growth strategies translate into greater value for Pteris and its shareholders.”

About Pteris Global Limited

Pteris Global Limited ("Pteris") is one of the leading global providers of integrated airport facility equipment. Besides being one of the world's largest manufacturers and suppliers of Passenger Boarding Bridges ("PBB"), the Group is also a major provider of automated parking systems, logistics systems (including baggage handling and materials handling) and ground support equipment.

The Group's market reach extends across more than 80 countries and regions including North America, Europe, Oceania, South America, Africa and Southeast Asia.

Pteris is a subsidiary of leading global conglomerate China International Marine Containers (Group) Ltd. (中国国际海运集装箱(集团)股份有限公司), and is a constituent stock on both the Hong Kong and Shenzhen Stock Exchanges.

This press release has been prepared by Pteris and its contents have been reviewed by Pteris' Sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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