



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “**Company**”)

**POST CLEARANCE DEMAND NOTES
RECEIVED BY REEL SERVICE LIMITED**

The Board of Directors of ASTI Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it was informed on 14 November 2025 that a subsidiary of the Company, Reel Service Limited (“**RSUK**”), has received three Post Clearance Demand Notes (“**demand notes**”) on 11 November 2025 from the UK’s His Majesty’s Revenue and Customs (“**HMRC**”) for alleged under-paid value added tax (“**VAT**”). The aggregate amount demanded by HMRC is approximately GBP 482,565 (equivalent to approximately S\$825,476).

RSUK does not agree with the assessment and has commenced the formal appeal process with HMRC.

The amount claimed by HMRC may have a material financial impact on the Group’s results for the current financial year if this tax liability materialises. The final impact, if any, will depend on the outcome of the appeal.

The Company will release further announcements in compliance with the listing rules of the Singapore Exchange Securities Trading Limited as and when there are any material developments on this matter.

By Order of the Board

ASTI HOLDINGS LIMITED

Mr Ng Yew Nam

Executive Chairman and CEO

17 November 2025