

**SINOSTAR PEC HOLDINGS LIMITED**  
(Company Registration No. 200609833N)

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**RESULT OF EXTRAORDINARY GENERAL MEETING**

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The Board of Directors of Sinostar Pec Holdings Limited (“the Company”) wishes to announce that at the Extraordinary General Meeting of the Company held earlier today (“EGM”), the resolution relating to matters as set out in the Notice of EGM dated 7 December 2017 have been approved and passed by the Company’s shareholders by way of poll.

The result of the poll on the resolution put to the vote at the EGM are set out below for information:

Resolutions relating to:	Total Number of Shares represented by vote for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Proposed Acquisition of 70% equity interest in the registered and paid up capital of Dongming Qianhai Petrochemical Co Limited (“Target Equity Interest”) as a major transaction and interested person transaction	41,376,000	41,331,000	99.89	45,000	0.11

**Abstention from Voting**

By virtue of Mr Li XiangPing, being a Non-Executive Chairman of the Company, has deemed interest in the Company via Intelligent People Holdings Limited, Intelligent People

Holdings Limited had abstained from voting on the resolution put to the vote at the EGM. Intelligent People Holdings Limited holds 334,056,600 ordinary shares in the Company.

**Scrutineer**

BDO Corporate Services Pte Ltd was appointed as the Company's scrutineer.

By Order of the Board

Zhang Liu Cheng  
Chief Executive Officer and Executive Director  
22 December 2017