

**ANNOUNCEMENT ON REDEMPTION ON MATURITY AND CANCELLATION OF
CNY1,000,000,000 4.5 PER CENT. NOTES DUE 2020 (THE “NOTES”)**

Reference is made to the Notes issued by BOC Aviation Limited (the “**Company**”) pursuant to its U.S.\$15,000,000,000 Global Medium Term Note Program.

The Company wishes to announce that the Notes which fell due on 17 October 2020 have been redeemed in full. Following such redemption, the Notes have been cancelled in accordance with the terms and conditions of the Notes.

By Order of the Board
BOC Aviation Limited
Juliana Zhang
Company Secretary

19 October 2020