

# EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003839Z)

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## RESPONSE TO THE SPONSOR'S QUERIES REGARDING TRADING ACTIVITY

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The Board of Directors (the "**Board**") of Emerging Towns & Cities Singapore Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the queries received from the Company's sponsor RHT Capital Pte. Ltd, on 20 May 2020, in connection with the recent unusual trading activity of the shares of the Company, and sets out its responses to the queries as follows:

Query 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. If yes, the information shall be announced immediately.

The Board wishes to respond that the Company reviews strategic options on an ongoing basis and, in connection with this, holds discussions with a range of parties regarding possible transactions in relation to, among others, its debt profile. As at the date of this announcement, no definitive agreements in relation to any transactions have been entered into by the Group, and there can be no assurance or certainty that any discussions will be successfully concluded and any definitive agreements be entered into.

Apart from the above, the Company is not aware of any information not previously announced concerning the Group which might explain the trading.

Query 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.

Query 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

The Company confirms that it is in compliance with the listing rules and in particular, Rule 703 of the Catalist Rules.

Shareholders are advised to read this announcement and any further announcements by the Company carefully as well as exercise caution when trading in the shares of the Company. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

### By Order of the Board

Mr Tan Thiam Hee  
Group Chief Executive Officer and Executive Director

20 May 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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