

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

RECEIPT OF ORIGINATING APPLICATION

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 9 December 2022 in relation to the Proposed IP Disposal and the Independent Contractor Arrangement and the Company’s announcements dated 3 March 2023 and 9 March 2023 in relation to the Termination of IP Disposal and the Independent Contractor Agreement (“**Agreements**”) (the “**Announcements**”).

Unless otherwise defined in this announcement, all capitalised terms used herein shall bear the meanings given in the Announcements.

The Board wishes to announce that the Company has received a notice of originating application dated 24 April 2023 filed by GuGong’s lawyers, Legal Solutions LLC. The notice states that GuGong has applied to General Division of the High Court of the Republic of Singapore for an interim injunction to restrain the Company from proceeding with any and/or all the Proposed Transactions and the Proposed Whitewash Resolution (as per defined in the Company’s circular dated 8 November 2022 (the “**Circular**”)), until the determination of the dispute in respect of the IP SPA by way of arbitration administered by the Singapore International Arbitration Centre or until further order.

The Company is currently seeking legal advice in respect of the above originating application.

The Company and GuGong have agreed to mediation under the auspices of the Singapore International Mediation Centre in relation to their dispute over the termination of the Agreements and the mediation has been provisionally fixed on 5 May 2023. The date for arbitration has not yet been fixed.

The Company will update shareholders when there are further material developments on the above matter.

Notwithstanding that the shares in the Company have been suspended from trading since 24 January 2022, Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Non-Executive Director
26 April 2023

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.