

News Release

Announcement Pursuant to Rule 706A of SGX Listing Manual

Singapore, 14 August 2025 – Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Technologies Engineering Ltd (“ST Engineering”) wishes to announce the following transactions that occurred during the financial period from 1 January 2025 to 30 June 2025.

(A) Incorporation

(I)

Name	:	ST Engineering Aerospace Investment Management Pte. Ltd.
Country of Incorporation	:	Singapore
Date of Incorporation	:	17 February 2025
Principal Activities	:	Fund Management relating to aviation assets.
Issued and Paid-up Capital	:	S\$1
Rationale	:	Raise and manage aviation funds.
Interest held by ST Engineering	:	Before – 0% After – 100%
Remark	:	Became an indirect subsidiary of ST Engineering.

(II)

Name	:	Codex Solutions Pte. Ltd.
Country of Incorporation	:	Singapore
Date of Incorporation	:	26 March 2025
Principal Activities	:	Development of software and applications for mission critical systems for Home Team Science and Technology Agency (“HTX”).
Issued and Paid-up Capital	:	S\$10 million
Rationale	:	Set up in partnership with HTX as its strategic technology partner.
Interest held by ST Engineering	:	Before – 0 % After - 60%
Remark	:	Became an indirect subsidiary of ST Engineering.

Singapore Technologies Engineering Ltd

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(B) Dissolution

(I)

Name	:	Singapore Commuter Private Limited
Country of Incorporation	:	Singapore
Principal Activities	:	Investment holding company.
Date of Dissolution	:	20 February 2025
Rationale	:	Part of the Group's ongoing effort to streamline its portfolio of companies and legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(II)

Name	:	LeeBoy Brazil Equipamentos De Construção Ltda.
Country of Incorporation	:	Brazil
Principal Activities	:	Manufacturing of LeeBoy-branded road construction vehicle in Brazil.
Date of Dissolution	:	7 March 2025
Rationale	:	Part of the Group's ongoing effort to streamline its portfolio of companies and legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(C) Change in interest

Name	:	ST Engineering AirX Pte. Ltd. (“AirX”)
Country of Incorporation	:	Singapore
Principal Activities	:	Manufacture and Assembly of Wing-in-Ground craft (including Engines and Other Parts) and Engineering Design and Consultancy Activities.
Date of Change	:	11 March 2025
Issued and Paid-up Capital	:	S\$31,750,000
Shareholder	:	ST Engineering Aerospace Ltd. (“STEA”)
Transaction	:	Capital injection by STEA as per Joint Venture Shareholder Agreement (“JVA”).
Rationale for the Capital Injection	:	<p>Pursuant to the JVA, STEA undertakes to contribute equity capital progressively, contingent upon meeting certain milestones.</p> <p>STEA injected S\$9,250,000 into AirX upon meeting the stipulated milestone, in accordance with the terms of the JVA. This capital injection increased STEA's shareholding from 28.89% to 49.61% in AirX.</p> <p>The net asset value of the shares acquired by STEA arising from its equity capital injection was S\$2,200,000 as at 30 June 2025.</p>
Any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year	:	No
Interest held by ST Engineering	:	<p>Before – 28.89%</p> <p>After – 49.61%</p>
Remark	:	Remained as an indirect associated company of ST Engineering.

The above transactions do not have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

For investor relations enquiries, please contact ir@stengg.com