



AYONDO LTD.

(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

**APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “**Board**”) of ayondo Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders on the following matters:

(1) **Applications to the Accounting and Corporate Regulatory Authority (“ACRA”) for Extension of Time to hold its Annual General Meeting (“AGM”) and to file its Annual Return for the financial year ended 31 December 2019 (“FY2019”)**

The Company has made an application on 2 March 2020, to the ACRA for the following:

- (a) 60-day extension of time under Section 175(2) of the Companies Act (Cap. 50) of Singapore (the “**Companies Act**”) to hold its AGM in respect of FY2019 by 29 June 2020 to lay the financial statements made up to 31 December 2019 (from the deadline of 30 April 2020); and
- (b) 60-day extension of time under Section 197 of the Companies Act to file its Annual Return in respect of FY2019 by 30 July 2020 (from the deadline of 31 May 2020).

(2) **Application to the Singapore Exchange Securities Trading Limited (“SGX-ST”) for Extension of Time to hold its AGM and to issue its Annual Report for FY2019**

The Company will also be making an application through the Company’s sponsor, to the SGX-ST for 2-month extension of time to comply with Rule 707(1) of the Section B: Rules of Catalist of the Listing Manual of the SGX-ST, to convene its AGM in respect of FY2019 by 29 June 2020 (from the deadline of 30 April 2020) and issue the Annual Report to its shareholders and the SGX-ST 14 days before the date of its AGM.

(collectively, the “**Extensions**”)

The Company is seeking the Extensions as the Company’s auditors, Messrs Foo Kon Tan LLP (“**FKT**”) has only on 9 March 2020 just been appointed and would require additional time to complete and finalise its independent auditors’ report in respect of the Company and the Group’s FY2019 financial statements (“**FY2019 FS**”). Subsequent thereto, the Company would require additional time to complete the administrative and procedural matters in relation to the FY2019 AGM.

The Company will make further announcement to update its shareholders on the outcome of the application for the Extensions in due course.

Foo Fatt Kah
Non-Executive Director
10 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.