

TEE Land Limited Incorporated in the Republic of Singapore Company Registration No: 201230851R

INCORPORATION OF SUBSIDIARY

The Board of Directors ("**Board**") of TEE Land Limited ("**Company**") wishes to announce that the Company has incorporated a new subsidiary, TEE Forward Pte Ltd, with a share capital of S\$1.00. The principal activity of the new subsidiary is to engage in property development.

By Order of the Board

Ng Tah Wee Financial Controller and Company Secretary

6 November 2017