

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Feb-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

09-Feb-2018 09:23:16 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-H	NA	01/31/2018	0.00000 %	15,321,949,565.34	0.00	159,012,750.13	0.00	15,162,936,815.20	159,012,750.13	0.00
M-1	30711XAA2	02/23/2018	3.56135 %	42,503,922.71	134,552.31	4,639,179.48	0.00	37,864,743.23	4,773,731.79	0.00
M-1H	NA	01/31/2018	0.00000 %	2,986,114.54	0.00	325,925.71	0.00	2,660,188.83	325,925.71	0.00
M-2	30711XAB0	02/23/2018	6.81135 %	337,500,000.00	2,043,405.00	0.00	0.00	337,500,000.00	2,043,405.00	0.00
M-2H	NA	01/31/2018	0.00000 %	23,711,074.00	0.00	0.00	0.00	23,711,074.00	0.00	0.00
B-H	NA	01/31/2018	0.00000 %	74,535,085.88	0.00	0.00	103,344.93	74,431,740.95	0.00	5,837,387.05
Totals				15,803,185,762.47	2,177,957.31	163,977,855.32	103,344.93	15,639,104,562.21	166,155,812.63	5,837,387.05

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Feb-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

09-Feb-2018 09:23:16 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	25,953,684,593.00	15,321,949,565.34	34,968,457.63	124,044,292.51	0.00	0.00	159,012,750.13	15,162,936,815.20	0.58423060	159,012,750.13
M-1	337,500,000.00	42,503,922.71	1,026,203.42	3,612,976.07	0.00	0.00	4,639,179.48	37,864,743.23	0.11219183	4,639,179.48
M-1H	23,711,074.00	2,986,114.54	72,095.96	253,829.76	0.00	0.00	325,925.71	2,660,188.83	0.11219183	325,925.71
M-2	337,500,000.00	337,500,000.00	0.00	0.00	0.00	0.00	0.00	337,500,000.00	1.00000000	0.00
M-2H	23,711,074.00	23,711,074.00	0.00	0.00	0.00	0.00	0.00	23,711,074.00	1.00000000	0.00
B-H	80,269,128.00	74,535,085.88	0.00	0.00	0.00	103,344.93	103,344.93	74,431,740.95	0.92727731	0.00
Totals	26,756,375,869.00	15,803,185,762.47	36,066,757.01	127,911,098.34	0.00	103,344.93	164,081,200.25	15,639,104,562.21	0.58450011	163,977,855.32

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Feb-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

09-Feb-2018 09:23:16 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	25,953,684,593.00	590.35739263	1.34734078	4.77944825	0.00000000	0.00000000	6.12678903	584.23060359	0.58423060	6.12678903
M-1	337,500,000.00	125.93754877	3.04060273	10.70511428	0.00000000	0.00000000	13.74571698	112.19183179	0.11219183	13.74571698
M-1H	23,711,074.00	125.93754884	3.04060288	10.70511441	0.00000000	0.00000000	13.74571687	112.19183197	0.11219183	13.74571687
M-2	337,500,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2H	23,711,074.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-H	80,269,128.00	928.56478869	0.00000000	0.00000000	0.00000000	1.28748041	1.28748041	927.27730828	0.92727731	0.00000000

NOTE: All classes per \$1,000 denomination.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Feb-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

09-Feb-2018 09:23:16 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-H	N/A	N/A	0.00000 %	15,321,949,565.34	0.00	0.00	0.00	0.00	0.00	0.00	15,162,936,815.20
M-1	01/25/18 - 02/25/18	32	3.56135 %	42,503,922.71	134,552.31	0.00	0.00	0.00	134,552.31	0.00	37,864,743.23
M-1H	N/A	N/A	0.00000 %	2,986,114.54	0.00	0.00	0.00	0.00	0.00	0.00	2,660,188.83
M-2	01/25/18 - 02/25/18	32	6.81135 %	337,500,000.00	2,043,405.00	0.00	0.00	0.00	2,043,405.00	0.00	337,500,000.00
M-2H	N/A	N/A	0.00000 %	23,711,074.00	0.00	0.00	0.00	0.00	0.00	0.00	23,711,074.00
B-H	N/A	N/A	0.00000 %	74,535,085.88	0.00	0.00	0.00	0.00	0.00	0.00	74,431,740.95
Totals					2,177,957.31	0.00	0.00	0.00	2,177,957.31	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-H	25,953,684,593.00	0.00000 %	590.35739263	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	584.23060359
M-1	337,500,000.00	3.56135 %	125.93754877	0.39867351	0.00000000	0.00000000	0.00000000	0.39867351	0.00000000	112.19183179
M-1H	23,711,074.00	0.00000 %	125.93754884	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	112.19183197
M-2	337,500,000.00	6.81135 %	1000.00000000	6.05453333	0.00000000	0.00000000	0.00000000	6.05453333	0.00000000	1000.00000000
M-2H	23,711,074.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
B-H	80,269,128.00	0.00000 %	928.56478869	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	927.27730828

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	6,836,303.45
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>6,836,303.45</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	6,817,136.79
Total Withdrawals (Pool Distribution Amount)	<u>6,836,303.45</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	164,081,200.26
Total Principal Reduction Cumulative	11,117,271,306.72
Scheduled Principal Current	36,066,757.00
Scheduled Principal Cumulative	2,076,730,493.77
Unscheduled Principal Current	127,911,098.33
Unscheduled Principal Cumulative	9,034,703,425.90
Senior Reduction Amount	159,012,750.13
Subordinate Reduction Amount	4,965,105.20
Calculated Recovery Principal Amount	930,104.31
Calculated Tranche Write-down Amount	103,344.92
Calculated Tranche Write-up Amount	0.00
Informational Reporting	
At Issuance Loan Count	112871
Period Beginning Loan Count	75645
Period Reference Pool Removal Loan Count	600
Period Ending Loan Count	75045
UPB at Origination	27,433,380,000.00
UPB at Issuance	26,756,375,869.56
UPB Actual Current	15,639,104,562.84
Period PIF Loan Count Current	593
PIF Loan Count Cumulative	37416
Period PIF Loan UPB Current	116,271,695.60
PIF Loan UPB Cumulative	8,330,478,010.21
Period Partial Prepayment Amount	11,120,962.21
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	7
Non-D180 Credit Event Actual Balance Cur	0.00
Non D180 Credit Event Actual Balance Cum	1,294,464.36
D180 Credit Event Loan Count Current	7
D180 Credit Event Loan Count Cumulative	329
D180 Credit Event Actual Balance Curr	1,033,449.24
D180 Credit Event Actual Balance Cum	57,079,407.94
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	74
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	18,236,854.90
Reversed Credit Event Loan Count Current	0.00

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Deal Level

Informational Reporting	
Reversed Credit Event Loan Count Cumulative	0.00
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	0.00
Credit Event Amount Current	1,033,449.24
Credit Event Amount Cumulative	58,373,872.30
Total Active Modified Loan Count	57
Total Active Modified Loan UPB	8,891,061.98
Libor Rate	1.561350%
Structural Reporting	
Senior Percentage	96.954815%
Subordinate Percentage	3.045185%
10% Severity Tier Percentage [0 - 1%]	0.003862%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.218168%
Prior Cum Net Credit Event Percentage	0.214306%
Minimum Credit Enhancement Test Pass?	YES

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Feb-2018

2/9/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
A-H	0.00	0.00	3.000000%	3.045185%	3.044725%
M-1	0.00	0.00	1.650000%	2.757331%	2.785599%
M-1H	0.00	0.00	1.650000%	2.757331%	2.785599%
M-2	0.00	0.00	0.300000%	0.471646%	0.475934%
M-2H	0.00	0.00	0.300000%	0.471646%	0.475934%
B-H	103,344.93	0.00	0.000000%	0.000000%	0.000000%

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Feb-2018

2/9/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	425	75,089,162.73	0.566327%	0.480137%
60 Days	98	16,777,967.75	0.130588%	0.107282%
90 Days	86	13,645,333.20	0.114598%	0.087251%
120 Days	29	4,976,213.15	0.038643%	0.031819%
150 Days	13	2,443,431.74	0.017323%	0.015624%
180+ Days	0	0.00	0.000000%	0.000000%
	651	112,932,108.57	0.867480%	0.722114%

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.007%
3 Month Average	0.007%
12 Month Average	0.007%

SDA

Current Month	0.142%
3 Month Average	0.156%
12 Month Average	0.135%

CDR

Current Month	0.078%
3 Month Average	0.088%
12 Month Average	0.079%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

09-Feb-2018 09:23:16 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	103,344.93	103,344.94	0.001 %	0	0.00	0.00	0.000 %	7	103,344.93	103,344.94	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0022970756	126,000.00	0.000 %	CA	75.00	360	11,426.20	01/31/2018	11,426.20	11,426.20
Summary	0022981386	102,000.00	0.000 %	VA	80.00	360	9,414.23	01/31/2018	9,414.23	9,414.23
Summary	0022982723	216,000.00	0.000 %	MD	80.00	360	20,093.04	01/31/2018	20,093.04	20,093.04
Summary	0022993480	115,000.00	0.000 %	WA	80.00	360	10,436.82	01/31/2018	10,436.82	10,436.82
Summary	0023003640	264,000.00	0.000 %	AZ	80.00	360	23,857.17	01/31/2018	23,857.18	23,857.18
Summary	0023053855	66,000.00	0.000 %	WI	80.00	360	6,011.06	01/31/2018	6,011.06	6,011.06
Summary	0023064108	243,000.00	0.000 %	GA	80.00	360	22,106.41	01/31/2018	22,106.41	22,106.41

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

NOTE: Realized Loss/(Gain) represents Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount for current period.
For additional notes related to Cumulative Realized Loss/(Gain), please refer to the Supplemental Reporting Page.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

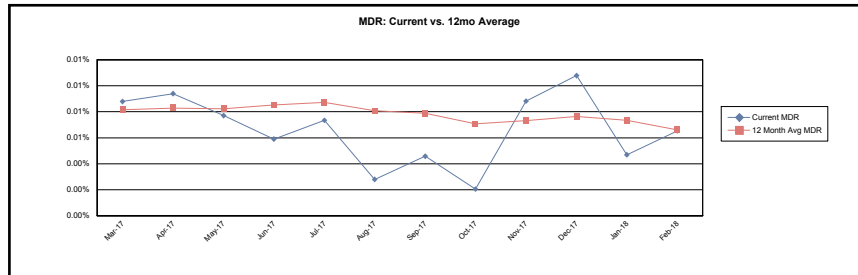
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Summary

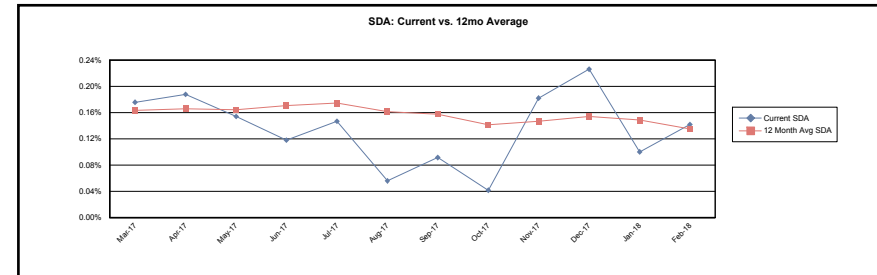
MDR

Current Month 0.007 %
3 Month Average 0.007 %
12 Month Average 0.007 %



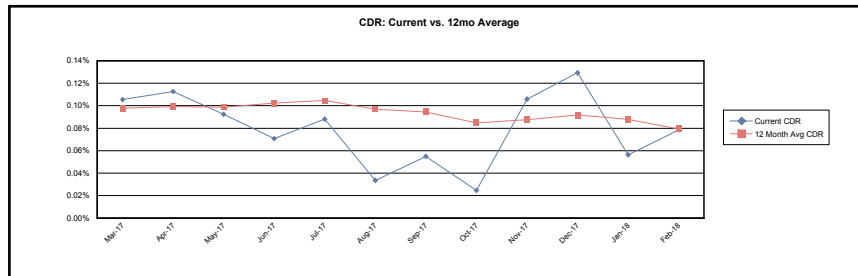
SDA

Current Month 0.142 %
3 Month Average 0.156 %
12 Month Average 0.135 %



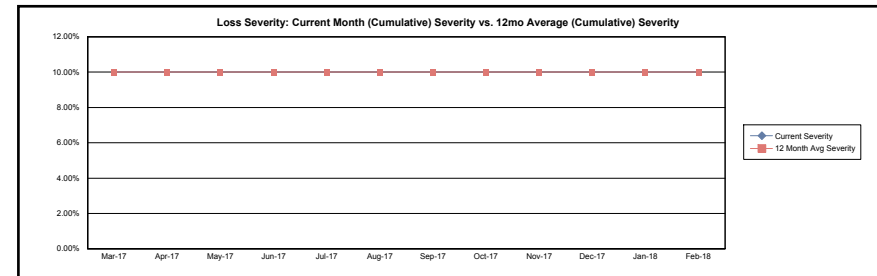
CDR

Current Month 0.078 %
3 Month Average 0.088 %
12 Month Average 0.079 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

Current Month 0.812 %
3 Month Average 0.844 %
12 Month Average 0.839 %

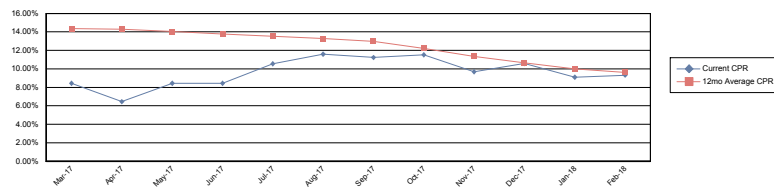
CPR

Current Month 9.319 %
3 Month Average 9.664 %
12 Month Average 9.609 %

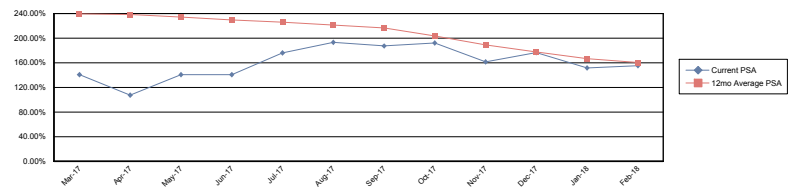
PSA

Current Month 155.323 %
3 Month Average 161.074 %
12 Month Average 160.149 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Supplemental Reporting

Business Day:

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2013-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

LIBOR Adjustment Date:

Means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Additional Cumulative Realized Loss/(Gain) notes:

Cumulative Realized Loss/(Gain) represents Cumulative Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount since issuance. Cumulative Realized Loss/(Gain) Amount can consist of a Credit Event Amount and Reversed Credit Event Amount calculated utilizing different Applicable Severity Percentages based on the then applicable Net Credit Percentage at the time of the Credit Event or Reversal.

Maturity Date:

Means the Payment Date in October 2023.

Cut-Off Date:

Means the close of business on August 31, 2013.

Closing Date:

Means October 24, 2013.

Record Date:

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period:

With respect to each Payment Date is the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date. Interest will be calculated and payable on the basis of the actual number of days in the related Accrual Period and a 360-day year.